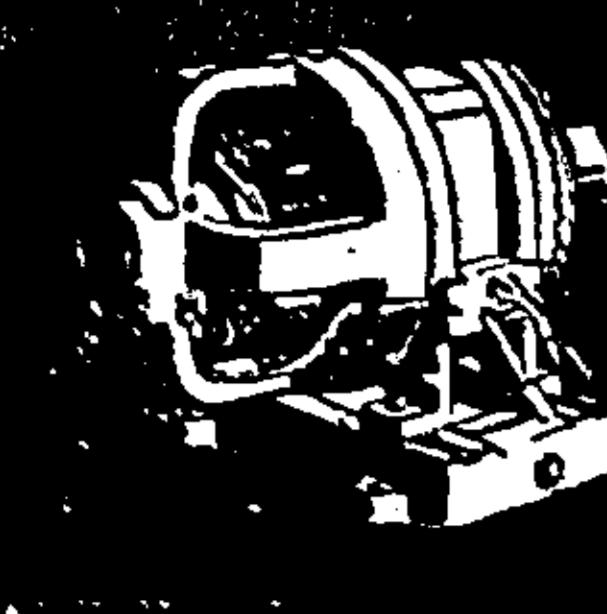


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FRIDAY, JANUARY 21, 1921.

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GLASS WARE

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REUTER'S TELEGRAMS.

THE REPARATIONS QUESTION.

Five Annual Instalments Recommended.

London, January 19.
With the advent of the new French Ministry, reparations negotiations began at Brussels before Christmas, have been speeded up in Paris in the hope of finding a practical solution which will enable the Allied critics to reach a decision at the forthcoming Conference. The papers in Paris to-day declare that Allied experts have drafted and signed recommendations to the Supreme Council that Germany pay five minimum annual instalments of £480,000,000. This programme was drawn up without the assent of the German delegates, whose Chief (Herr Bergmann) refused to agree to the amount.

The *Écho de Paris* says that if the payments are not forthcoming, the Customs will be seized and certain monopolies taken over or formed.

German Government's Attitude.

London, January 20.
Notwithstanding the apparent disinclination manifested in some German quarters to tackle reparations to the Allies' satisfaction, Reuter gathers authoritatively that the German Government fully realises the necessity of agreeing to the proposal for a partial discharge of the indemnity by five annual instalments.

The *Teleglobe*, the Ambassador further suggested the

acceptance of the proposition will enable the Brussels Conference to discuss Germany's total indebtedness.

Some German Suggestions.

Berlin, January 20.
A semi-official message says that M. Briand has visited the German Ambassador in Paris. The latter expressed the opinion that Germany was only able within the next few years partially to meet the sum claimed, including coal and material in kind. According to the *Teleglobe*, the Ambassador further suggested the German retention of Upper Silesia, release of German property abroad, reduction of costs of occupation, freedom of trade and the restitution of a portion of German mercantile tonnage.

The Shipping Position.

Paris, January 19.
The Reparations Commission announces that 4,154,729 gross tons of shipping had been delivered to the Commission up to December 31, of which 2,619,654 tons were steamships, 9,750 tons trawlers and 25,325 tons sailing ships. Germany is still bound to deliver half a million tons. The Commission has hitherto allocated 1,477,833 tons to Britain, 165,294 tons to France, 124,901 tons to Italy, 28,675 tons to Japan and 15,831 tons to Belgium.

THE NEGOTIATIONS WITH RUSSIA.

Bolshevik Double-dealing.

London, January 19.
Reuter is informed that the recent statements of Krassin confirm the views held in London that the Bolsheviks do not intend to carry out the trade agreement. Furthermore, while vaguely promising to seize propaganda in Asia, they exclude Mesopotamia, Afghanistan and Persia. There is growing evidence that the old war spirit is again rising at Moscow. Troops are massing on the frontiers of neighbouring States.

Attempt to Incite Northern India.

Later.
A proclamation issued by the Chief Commissioner, Turkestan Front, illuminates the fact that the Soviet has not abandoned the campaign of intrigue and hostility in regard to India. The proclamation is addressed to a Red division proceeding to the frontier country enjoining all to promote a revolutionary spirit among the liberty-loving tribes of Northern India and to refute the mass of calumnies spread by Agents, British Princes, Lords and Bishops. Long live the alliance of the revolutionary peoples of Europe and Asia!

BRITAIN AND AMERICA.

Competition Must be "Sporty".

London, January 20.
At a luncheon in London, Admiral Niblack of the U.S. Navy emphasised that Britain and America would come into closer association in the future. America had made up its mind to become a maritime people; hence the two countries must face competition for foreign markets as a sporting proposition.

Admiral Lowther urged the need of greater frankness by the authorities with a view to avoiding unthinkable competition in building capital warships.

ANOTHER AMBUSH IN IRELAND.

Seven Killed.

London, January 20.
Dublin Castle announces that a police patrol was ambushed at Glenwood, Co. Clare. Seven, including the strict inspector and a sergeant were killed. One sergeant and one constable were wounded. The car was burned and arms taken. The attackers' casualties are unknown.

KING OF THE BELGIANS IN MOTOR-CAR ACCIDENT.

Attempt to Avoid Children Hanging on Tram.

Louvain, January 20.
The King of the Belgians, after motoring from Brussels, was entering Louvain, when he stopped to avoid two children who were running behind a tramcar. The back part of the car knocked down both, killing one.

EGYPTIAN COTTON.

Syndicate's Plan to Raise Prices.

Cairo, January 20.
A co-operation syndicate has been formed to store approximately two million lbs. of cotton with a view to holding it to raise the price. The syndicate is assuming that the Banks will finance it, but experts are doubtful on the point. It is stated, however, that high authorities are lending their moral support.

IRISH BARONET'S SON RETURNING.

Melbourne, January 20.
Mr. Esmonde has booked his return passage.

REUTER'S TELEGRAMS.

FRENCH PREMIER'S SPEECH.

Germany Must Fulfil Obligations.

Paris, January 20.

M. Briand, in his Ministerial statement in the Chamber, said there was still no real peace with Germany, and security was only obtainable for France if Germany were disarmed.

M. Briand urged the necessity of prompt peace with Turkey and said it was impossible for France to recognise the Soviet Government. He emphasised the need of reducing the French Army to a strict minimum, thereby economising national finances. It was essential that France should no longer bear the cost of reconstruction due from Germany. France had not placed obstacles in the way of Germany's prompt recovery, but the prosperity of the aggressor contrasting with the ruin of the victors would be a challenge which France was unable to accept. France claimed all her rights, which were only attainable by close accord with the Allies. "We are firmly confident that our great friend and ally, Great Britain, will help us with her whole strength, and that nothing can longer impair the relations of the two countries."

M. Briand said there was an intimate Anglo-French union which assured the peace of the world. He was confident that the United States would support the French in the matter of reparations.

The Radicals' Promise.

Paris, January 19.

The Cabinet has held its first meeting under President Millerand. In the Chamber, the Radical-Social group passed a motion declaring that important problems connected with the internal and external situation must be foremost in Parliament's attention and promising support to any Government willing to insist upon a strict execution of democratic Republican laws.—*House*.

FRENCH NAVAL ARRANGEMENTS.

Distribution of the Fleet.

Paris, January 21.

The suppression of the Eastern Mediterranean Squadron is the outstanding feature of the 1921 naval armaments scheme. The Mediterranean Squadron is to be comprised of four battleships, three battle-cruisers, two squadrons of six torp-boats each squadron, and eight ex-German torpedo-boats, with a Reserve Division of three battleships, a battle-cruiser and four torpedoes.

The Atlantic Division will comprise two cruisers, and the West African Division a cruiser and two sloops. The Far East Division will remain stationed in the Pacific and Indian Oceans.

U.S. MERCHANT MARINE.

Serious Allegations Denied.

Washington, January 20.

Admiral Benson, Chairman of the Shipping Board, addressing the National Merchant Marine Association, referred to falling freights, coupled with increased outlay and the lessening of earnings for shipowners. He said the Board must proceed cautiously as regards selling Government vessels, as it was specially established to secure the permanency of the American Merchant Marine.

Senator Jones alleged that the International Mercantile Marine Company, controlling forty vessels, made an agreement in 1919 with the British Government under which the former were not to pursue an injurious policy to the British Merchant Marine or trade. He instituted that Anglo-American interests were bent on destroying the American Merchant Marine.

Mr. Franklin, President of the Marine Company, sharply rejoined regarding the unfairness of the charge. He said 90 per cent. of the Company stock was held by Americans.

NAVAL HOLIDAY.

The Latest Development.

Washington, January 20.

The Senate Foreign Relations Committee has favourably reported on Senator Walsh's resolution in favour of negotiations between the United States, Britain and Japan with a view to reduction of naval programmes.

The Committee, instead however of the negotiation originally proposed for a fifty per cent. reduction during the next five years, proposed that the negotiations should provide for such reductions as could be agreed upon. It was decided not to include France or Italy in the scope of the resolution as it is felt that other nations will follow the lead of the three principals.

A resolution by Senator Walsh that the United States have an American representative on the Disarmament Commission of the League of Nations was defeated by 8 votes to 3.

THE REPUBLICAN ADMINISTRATION.

Mr. Harding not yet Decided.

Washington, January 21.

Hitherto Mr. Harding has progressed little in regard to Cabinet-making. It is generally opined that he will be guided in Foreign Affairs by the Senate Committee and will not appoint the Secretary of State without Senator Lodge's approval.

JAPANESE HONOURS FOR BRITISH GENERALS.

London, January 20.

A number of most distinguished British Generals attended at the Japanese Embassy to receive from the Ambassador the Order of the Rising Sun and the Sacred Treasure, conferred by the Emperor.

TO-DAY'S CHINESE TELEGRAMS.

Peking, January 20.

The Diplomatic Corps, after a meeting in connection with the surplus Customs duties demanded by Wu Ting-fang, decided to authorise the Consular Body in Canton to reply to the authority stating the Customs duty is the security for certain loans and therefore it cannot be detained under any pretext.

The Japanese Minister has made a protest to the Ministry for Foreign Affairs that the proposed China-American wireless station is a violation of the wireless agreement made in 1918.

(Other Early and Special Telegrams on Page 2.)

CANTON CUSTOMS.

An Interesting Interview.

With regard to the reported decision of the Canton Military Government that the Chinese Maritime Customs Service functioning in the provinces under its jurisdiction shall be subject to its orders and control as from 1st February, we today interviewed a gentleman who is residing for many years in China and is fully acquainted with the working of the Customs service. He said what had really brought matters to a head was the Minister in Peking refusing to give the revenue surplus to the Canton Government.

Continuing he said—"I do not see how the Peking Government can admit this action of the Canton Government. If Peking allowed it, it would be tantamount to recognising Canton as a separate section of China. You can apply the same line of argument in the case of Ireland. If we allowed Ireland to levy her own taxes, then England would have to admit Ireland's independence."

"What is there to prevent Canton from carrying out the decision?"

"The Foreign Powers. The Foreign Powers have refused to give the surplus to the Canton Government. For instance, if the Customs Revenue amounted to a million dollars, we will say \$80,000 would go to paying the bondholders, and the balance be distributed pro-rata between the North and South. The South might get more than the North, or the North more than the South. It may be that the Peking Government has been considering the distribution of the surplus to the South, and the Foreign Powers stepped in, and probably said 'No' to partition with the surplus. The Foreign Powers decide the question. Formerly the Customs revenue was not sufficient to pay the bondholders. The Foreign Powers have apparently refused to give the surplus to the South as they think it may help to bolster up the Military Party in the South. I do not see how the Foreign Powers can agree to this."

"Have the Foreign Powers any power to withhold the surplus from the South?" enquired the interviewer.

"The Chinese are always in want of money, and the Foreign Powers can say, 'If you want more money, you must give us more security.'"

"But I do not see how the Foreign Powers will be able to stop the South from appropriating the revenue to their own account," remarked the interviewer.

"I understand that the Foreign Powers have stopped the appropriation from the surplus. I think that explains the reason for the present action of the South. Sun Yat-sen does not seem to be getting on very well with Civil Government. Then Tang Shao-ying and Wu Ting-fang do not seem to be getting on well with Sun Yat-sen, and the Civil Government does not get on well with him either. The Civil Governor wants to disband the troops but Sun does not desire to do so, as he is stated to want to make himself President. There is a 'squabble' now among the Cantonese themselves. Who is really in authority it is difficult to say. If the Commissioner of Customs takes his staff to the Shamian, can the Civil Governor stop him? The Commissioner of Customs can collect all the revenue in his house on the Shamian and remit it to Hongkong. What can the Civil Governor do then? It seems to me to be a matter of negotiation between the North and South. It is like this: Each side can make it unpleasant for the other. If the North says 'No' it can make it disagreeable for the South, and vice-versa. As far as I can make out, the Cantonese, although they are quarrelling amongst themselves, are united against the North, and are bent on making things unpleasant for the latter."

"Is there no modus operandi?"

"Yes, if the North says, 'Here is the Customs surplus, take it.' That is the root of the difficulty."

MOTOR CASE.

Dr. Strahan and His Chauffeur.

The summons against Dr. S. Sagun Strahan's chauffeur for driving on the wrong side of the road, first heard before the Magistrate on Thursday week, was re-opened before Mr. R. E. Lindsell at the Magistrate this morning, on the application of Dr. Strahan.

Dr. Strahan's ground for appealing against the \$5. fine imposed on the chauffeur was that the evidence of the Police did not prove that the chauffeur was driving at the time of the alleged offence. In appearing before the Magistrate and accepting his Worship's decision the driver was not acting on his (Dr. Strahan's) behalf.

Being a busy man, he had no recollection of the alleged offence. His first impression, when he saw that the summons was made out in the chauffeur's name, was that the latter had perhaps committed the offence himself, but he discovered subsequently that it concerned him.

Mr. Lindsell said that to obviate the trouble caused to car owners by their having to appear in the Court, those summonses were usually made out in the chauffeur's name, care of their masters. As regards the complaint made by Dr. Strahan in respect of the delay of four days in trying the case—adelay which the doctor said made a recollection of the offence impossible in his case, from the fact he was not even aware that he had committed the offence—his Worship related the procedure of taking out and serving of the writs, which made a delay of four days not unusual.

After some discussion, Dr. Strahan agreed that the fine imposed on the chauffeur be remitted, and a fresh summons taken out in his own name. The hearing was then fixed for Friday next.

the South is not getting the surplus. There are wheels with in wheels, and it is impossible to say anything as to the future. At the Peace Conference at Shanghai, the delegates would not give in. One insisted upon a certain thing and the other upon another. If they had given in a little, it would have helped to bring about a rapprochement. This is a world of give-and-take. If some of the Chinese leaders recognised that, it would help to compromise the present dispute."

"Can the Canton Government stop the Commissioner of Customs from Canton from collecting the taxes?"

"They can stop him if he is in Chinese territory. But that would be *force majeure*. It would be a drastic step to take. China is so tied up with Civil Government. Then she takes such action the Foreign Powers would demand their money or they might say 'We will tell our people not to pay the taxes.' If a British ship came into a Chinese port, and if the Chinese Government say we want so much tollage, what would the Powers do?"

"Well, what did they do in Egypt, in the sixties? That is a hypothetical question, and I would not discuss it. I do not see how the Canton Government can appropriate the revenue. China is not a free country. If you have in the Bank a lot of money, the Bank has a certain control over your income and your outgoings. China is not in a position to dictate. Firms at present cannot launch out in Hongkong into fresh fields of speculation unless they have the Banks behind them. So also is it with China. China is the merchant and the Foreign Powers are the bankers."

In case China took the step of appropriating all the revenue, what would the Powers do?"

To-day.

Theatre Royal—Madame Lottie Gordon's Charity Concert—9.15 p.m.

Coronet Theatre—5.15 and 9.15 p.m.

Hongkong Theatre—5.15, 7.15 and 9.15 p.m.

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NOTICE.



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COMMERCIAL NEWS.

NEW HARBOUR FOR DUTCH
E. INDIES.

A new harbour is to be constructed at Samarang, Dutch East Indies. A dry dock costing \$4,300,000 is to be constructed at Esquimalt, B.C.

EXPLOSIVE GERMAN
BRICKETTES.

A message from Lille states that a number of accidents have occurred in the district as the result of the explosion of lignite brickettes coming from Germany.

GROWING CANADIAN TRADE IN
SOUTH AMERICA.

Canada's trade with South American countries during the first five months of the present fiscal year shows an increase of 15 per cent over that for the same months of last year.

JAVA FIRMS COMPLAINT.

Java firms have been complaining that late changes in the sailing of vessels carrying consignments to them are often not notified by shippers, thus causing much inconvenience when the goods arrive.

JAPANESE LOAN FOR KIRIN.

The Military Governor of Kirin, General Pao, has reported to Peking his decision to conclude a loan of 50,000,000 yuan with the Bank of Korea, on the security of the province's forests to tide over financial difficulties, that have been enhanced by the disorder in the frontier regions.

NEW BUILDING OF THE HAN-
KOW CHAMBER OF COMMERCE.

The new building of the Hanchow Chinese Chamber of Commerce has been formally opened. The ceremony was a very elaborate one, and was attended by all the principal Wu-Han officials, representatives of the various banking corporations and influential native merchants.

FIRE AT U. S. DEPARTMENT OF
COMMERCE.

A Washington report states:—A fire in the basement of the premises of the Department of Commerce destroyed many valuable records, including all the census figures dating back to 1890, except those of 1920. The chief clerk of the Census Bureau states that it is impossible to replace these figures.

CHINESE WIRELESS FOR
SHANGHAI.

A Peking message states:—It is reported in Government circles that the Chiaochung has signed a preliminary agreement with the American Federal Wireless Company for the erection of four stations at Canton, Shanghai, Peking and Harbin, all of high power and as large as any in the world. It is rumored that the price will be gold \$1,200,000. The stations will be operated under the Telegraph Administration, with foreign supervision and will revert to China in ten years, if paid for.

PROPOSED JAPANESE LABOUR
BUREAU.

The *Yomiuri* reports that the authorities have decided to establish a Labour Bureau in the Department of Agriculture and Commerce in order to place all the Government under one united control. For this purpose, the necessary estimates are now being compiled and will be introduced in the next session of the Imperial Diet. The new Bureau will hold itself responsible for labour legislation of all kinds, and for the promotion of the welfare of the labouring classes. It is expected that the Bureau will eventually be made an independent Government Department for Labour.

A STEEL TRADE EXPERIMENT.

A Sheffield steel firm has bought the British patent rights of an American material called "Cooperite," which although intended to be used in the engineering trade for the machining of steel, has no steel or iron in its own composition.

Its basic ingredient is nickel, and it contains a substantial proportion of zirconium, which has not hitherto been applied to machine tool manufacture.

Tests recently carried out have shown that "Cooperite" will remove the same weight of material per minute from a steel bar as the best high-speed steel with a durability several times as great.

Whereas the high-speed steel tool used in the tests was "done up" after 2 minutes 45 sec., one piece of "Cooperite" was slightly worn, but still cutting after 14 min. 39 sec. and another piece, rather harder, was "done up" after 9 min. 36 sec.

MUNICIPAL BOXING.

The London County Council is to be asked to approve of classes in boxing at Strand Secondary School, Norwood.

MR. ASQUITH ON OUTPUT.

The Working of the
"Priestman" System.

The truth that came most obviously to the surface at a very remarkable gathering held in London by the Higher Production Council was that the line of distrust between employers and workers had to be got over before the industrial output of the country could be altogether satisfactory.

It was a recurrent theme, and was approached from many points of view. The Higher Production Council, of which Sir Samuel Waring is the president and Mr. Ernest Bonn the chairman, have been interested in the promotion of the Priestman system of co-operative production, which gives employees not only their wage interest but even closer interest in the success of the concern which receives their labour.

Sir Samuel Waring had as his supporters Mr. Asquith, whose name, he said, "was associated with every movement of social welfare." Mr. Clynes, "one of our principal leaders of the Labour Party, whose sincerity of purpose and straight talking commended him to the admiration of all classes," and Sir Worthington Evans, who was keenly interested in Labour.

MR. ASQUITH.

Mr. Asquith was brief, but his words were listened to with intense interest. He put forward two propositions, which he said had received more than double the practical application.

1. In the economic conditions which are a legacy of the war, after the diversion for more than four years of all the available resources of the civilised world to purely destructive purposes, the primary need of mankind, the fundamental condition of reconstruction and revival, was a steady, progressive, continuous growth both in the volume and rate of production.

2. Equally relevant and hardly less important in its practical urgency was that the essential growth of production . . . must be brought about by a system that secures that the resulting increase of wealth was automatically (the laid stress on "automatically") shared by those who were concerned in the production.

The system must be one that progressively, step by step, not necessarily at a single blow, should give employees a more living voice in the control of the common adventure.

The ex-Prime Minister then examined the principles of the Priestman scheme, and expressed the opinion that it had been wisely selected by the Higher Production Council as a model and object lesson.

BONUS AND OUTPUT.

"The principle is this," he said, "that in order to secure the increased production which we all know to be necessary, you should proceed by way of a collective bonus upon collective output. It discards the piece rate system, which is open, as no one knows better than my right hon. friend Mr. Clynes, to every manner not only of misrepresentation and misunderstanding, out of actual practical abuse.

"What you do is this—you start with an average standard of output. It is based not only on experience, but on what may be called a man-hour unit—that is to say, it takes into account both the number of persons employed and the time and hours during which they are employed.

This is your datum line, this is the standard output with which you start. If the output is increased beyond the standard so far fixed, the wages of all concerned are increased in the same proportion.

"If there is a change in conditions, if, for instance, more men are employed or less men, more hours are worked or less hours are worked, the standard is proportionately increased or diminished.

"That would tend to give a stimulus and an easy practical method of producing a larger output than we have ever had before.

"But there is another aspect of the case, to which I at any rate attach at least as great, if not greater importance. It is this, the standard itself and all variations in it are matters of agreement between the management and the men. (Hear, hear.)

There is a democratic work committee in each factory, and the first function of that committee is, of course, to fix the standard and afterwards from time to time to revise and review periodically the remuneration.

"And as time goes on, as co-operation and as confidence grow

NEW ELECTROPLATING
PROCESS.

Sheffield Man's Discovery.

The discovery of a new process in electroplating, by which experts in the industry claim will increase output by 100 per cent, as well as save thousands of pounds on plant and equipment, was announced by Mr. Frank Mason at a joint meeting of the Faraday Society and the Institute of Metals, held at the Sheffield University.

All the experiments have been carried out in the Electro-Metallurgical Laboratory at Sheffield University, but to establish the commercial value of the process, it has been successfully worked in a limited scale in workshop practice, and has given an increase of 100 per cent. in productivity from the plating bath. There is evidence that further exploration will give much more startling results.

The discovery has relation to the fact that the rapidity at which the deposition of the silver on any article that is being electroplated depends on the strength and quantity of the electricity put into the chemical plating bath to secure the result.

In present practice, if the electric current is increased beyond a given standard the "plate" is spoilt ("burnt"), although the plating is more rapid. But Mr. Mason has discovered that by varying the chemical composition of the plating bath (the electrolyte, as it is called) it is possible not only to more than double the current of electricity put into the bath and thereby make it do a work twice as quickly as in the present practice of the trade, but get a "plate" of the finest and the best. In other words, he has discovered how quick plating can be done without "burning."

Mr. Mason is a native of Sheffield and is well known as a lecturer in electroplating and electro-chemistry at the University of Sheffield, as well as a practical works manager.

more and more firmly established between all, what I would call the partners in the adventure, so will advance to what is the real idea, an effective control as to discipline, as to welfare, and in time as to industrial management and policy. (Hear, hear, and applause.) Now that appears to me to have this great merit: it is a practical scheme, it is adaptable to the conditions in which we live."

COLLECTIVE BONUS.

He appealed to employers to recognise that by the adoption in some form or another of a collective bonus upon a collective output they would relieve themselves of the vast majority of internal and domestic differences and give a real and genuine stimulus to the conjoint working of all the men in their employ.

On the other hand, he appealed to the employers that if they carried out this scheme in its spirit and true intention they could transform the old obsolete position of division between the wage-payers and the wage-earners, get a real genuine partnership and co-operation and so combine the operation as to secure not only a maximum output of production, but the smooth working of the industrial system.

He thought that was a solution that, although not ambitious in its scope, would give ground for hope and expectation in the future of industry.

MR. CLYNES.

Mr. Clynes, in a very reasoned speech, set himself to disprove that by going slow on production the workmen were making for the employment of greater numbers. By short production the price of what came into the market was raised, and the wages had not been paid to provide people with purchasing power.

"The year of 1920," he said, "had been a year of low production, there is no doubt about that, and it was just at the end of this year that we had seen the highest figure of unemployment.

"If it had been true the low production gave work for others, we should not be seeing that now." He argued that the increase of commodities was of more benefit to the working classes than to other classes. A state of scarcity did not diminish capitalist profits, it increased them, but it put up the prices against the workers. He appealed for good spirit. "You may have the best system in the world," added Mr. Clynes, "but it will fail if there is not good spirit in working it, or if it is felt that it is being turned to the use of one side."

NOTICE.

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Blackcurrant, Apricot, Plum 16 oz. Tin 35c., 27 oz. 60c.

CROSSE & BLACKWELL, BRITISH

Strawberry, Raspberry, Black Currant, Gooseberry, Plum, Greengage, Blackberry 1 lb. Tin 65c.

BEACH'S. BRITISH

Strawberry, Raspberry, Black Currant, 1 lb. glass \$1.10. Greengage, Apricot, Stoneless Plum, Gooseberry 1 lb. glass 85c.

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Strawberry, Raspberry, Black Currant, Apricot, Peach, gooseberry, Plum 1 lb. glass 80c.

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MEANING OF CURRENCY
EXPANSION.

WORLD WIDE SPORT.

Effect on Prices. How has the increase of currency since the war began affected prices and production, asks the *British Trade Journal*. That was the main question put to the Board of Trade authorities, and it is answered by a White Paper recently issued. Elaborate columns of figures are given showing the production of the main staples in 1909-13 and in 1919 in the countries for which particulars are available; but as Russia appears to be left out the results are incomplete. Still, the tables which include the figures to March 31 last are interesting and prove the predominant influence which currency expansion has exercised upon prices of commodities and the foreign exchanges.

History contains too many instances of the effect of inflation of purchasing power on the prices of purchasable things for any economist to question the close connexion between the two. One table shows how a rise in prices of commodities has followed on expansion in currency. Thus in the United States currency has been increased since 1913 by 77 per cent., and prices since 1914 by 96 per cent.; increases are 150 and 135 per cent. respectively, in France 300 and 197 per cent., in Denmark 155 and 151 per cent. respectively, and so on. The one exception is Holland, where the currency expansion since 1913 has been 190 per cent. and the rise in retail prices since 1914 only 99 per cent.

The rise in wholesale prices has exceeded the advance in retail prices, which is attributed partly to Government control of retail sales. This control in some cases has involved the sale of commodities below the cost of production, the margin, of course, being met by subsidies. Another table shows that those countries which have expanded their currencies most have also suffered the heaviest depreciation in exchange. Thus Germany, which expanded her currency between July 1914, and March 1920, by 1,118 per cent., has depreciated the sterling value of marks to a corresponding extent.

INCREASED BUYING POWER.

In the United States and Japan prices rose year by year at a rate

of progression similar to that of currency expansion. Thus in the United States on July 1, 1914 was 40 per cent., and the increase in prices 34 per cent.; on the same date in 1919 the figures of increase were 53 and 63 per cent.

and in 1919 71 and 85 per cent. respectively. No figures are available regarding Russia, but if they were, the truth of the quantity theory of money would again be demonstrated. The report also confirms the view that expansion of buying power, and not shortage of production, is the dominant cause of high prices. A table shows that in articles like rice, cotton, silk and wine no marked diminution of world-production has occurred.

NOTICE.

THE KOWLOON LAND & BUILDING CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-SECOND ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's offices, Victoria Buildings, on Friday 4th February 1921 at 12 o'clock noon for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December 1920.

The REGISTER of SHARES of the Company will be CLOSED from WEDNESDAY 26th January to FRIDAY 4th February both days inclusive during which period no transfer of shares can be registered.

By Order of the Board of Directors.

MOWBRAY S. NORTHCOTE
Secretary to
The Hongkong Land Investment & Agency Co., Ltd.
General Agents for
The Kowloon Land & Building Co., Ltd.
Hongkong, 19th January, 1921.

ST. ANDREW'S CHURCH MEN'S ASSOCIATION

MARATHON RACE

To be held under the auspices of the above Association on Thursday, 10th February at 4 p.m.

To be run in Kowloon, distance about 7 miles.

(Route to be announced later.)

Silver Trophies—1st, 2nd and 3rd. Open to all Europeans in the Colony.

Entrants to be nominated by a member of the Association. All applications for entry to be sent to the undersigned.

D. G. PURVES,
Secretary Sports Committee,
Jardine Matheson & Co., Ltd.

NOTICE.

HONGKONG ST. ANDREW'S SOCIETY.

The Annual Robert Burns Anniversary Dinner will be held at the Hongkong Hotel on Tuesday, the 25th instant at 8 o'clock p.m.

Members desirous to attend are requested to communicate with the undersigned.

Cost of Dinner will be \$1.00 per head, exclusive of wines.

T. W. HILL,
Hon. Secretary,
Hongkong St. Andrew's Society.

RUGBY.

Navy v. Club.

We have been asked to intimate that this match will take place on the Club Ground tomorrow at 2.30 p.m. before the Club-South China game. The Navy will play in blue and the Club in white. Capt. H. E. Murray, R. I. M. S. will officiate as referee.

Club Team: A. V. D. Wallace, S. J. Jordain, J. W. Alexander, G. A. V. Hall, and D. Langton, G. Roberts, and V. G. Smith; G. G. M. Tinson, N. C. Macnamara, H. G. Baxter, C. J. Cooper, A. T. Law, J. H. Harper, J. S. McClellan, and J. Wilson (Capt.)

STATE REPRESENTATION IN CONGRESS.

The basis of representation fixed by the Siegel Bill (upon which the House Census Committee of the U.S. Congress has reported favourably) of one member for each 289,979 people gives the following gains in the respective States:—One member each to Alabama, Arkansas, Connecticut, Georgia, Maryland, Minnesota, New Mexico, Oklahoma, Oregon, South Carolina, Tennessee, Virginia, Washington, West Virginia and Wisconsin; Two each to Massachusetts, New Jersey and North Carolina; Three each to Illinois and Texas; and Four each to Michigan, New York, Ohio, and Pennsylvania, and five to California. The representation from no State is cut down. This increases the membership of the House of Representatives by 48 to 483, the future limit being fixed at 500.

WAR MEMORIAL.

SUBSCRIPTION LIST.

For the erection by Public Subscription, of a building to be run on Y.M.C.A. lines, to be called the "War Memorial Institute" and to be managed for the joint use of the Navy, the Army and Civilians by a Joint Board of Directors.

A portion of the sum raised will be devoted to the erection of a permanent stone memorial which will be put in hand at an early date.

Lists may be found at:

Messrs. Lane Crawford

Messrs. Morris & Walsh

Messrs. Moutrie

Messrs. Wm. Powell Ltd.

The Hongkong Club

The Hongkong Cricket Club

The Club Lusitano

The Engineers' Institute

The Victoria Recreation Club

The Kowloon Cricket Club

The Kowloon Bowling Club

The Peak Club

The Club de Recreio

The Craigengower Club

M. J. BREEN,

Hon. Secretary War Memorial Committee.

THE HONGKONG CANTON & MACAO STEAMBOAT CO., LTD.

NOTICE TO SHAREHOLDERS

THE ONE HUNDRED AND FIRST ORDINARY MEETING OF SHAREHOLDERS in the Company will be held at the Office of the Company, Hotel Mansions, on MONDAY, 7th February 1921, at 11 a.m. for the purpose of receiving the Report of the Directors, together with a Statement of Accounts, declaring a Dividend and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from 25th January to 12th February 1921, both days inclusive.

By Order of the Board of Directors.

JOHN ARNOLD,
Secretary.

Hongkong, 18th January, 1921.

PUBLIC AUCTIONS.

THE Undersigned have received instructions to sell by Public Auction on

Tuesday, the 25th January, 1921,

commencing at 11 a.m.

at their Sales Rooms, Duddell Street

(for account of the concerned)

6 cases Butter

1 case Turpentine

64 cases Toilet Soaps

78 cases Toilet Preparations & Soaps

3 cases Cocoa

Terms: Cash on delivery

LAMMERT BROS.,
Auctioneers.

THE Undersigned have received instructions to sell by Public Auction on

Wednesday, the 26th January, 1921,

commencing at 11.30 a.m.

at their Sales Rooms, Duddell Street

(for account of the concerned)

Quantity of Wines and Spirits

Comprising:—

Brandy, Wine, Gin, Sherry,

Port, Claret, Burgundy, Pepper-

mint, White Wine, Peach Cordial,

Apricot Cordial, Creme de Cocoa,

Beer, Stout, Bitters, etc. etc.

(Without Reserve)

On view from Tuesday, the 25th instant.

Terms: Cash on delivery

LAMMERT BROS.,

Auctioneers.

FOR SALE.

MILNER'S SALES

APPLY TO

LAMMERT BROS.,

Duddell Street.

FOR SALE.

One Hornby—Ackroyd Oil

Engine—3½ Horse Power. Fuel:

Kerosene. Complete with cooling

apparatus; in good condition. May

be viewed by appointment at

GUN CLUB HILL BARRACKS,

KOWLOON.

Apply to the undersigned.

LAMMERT BROS.

NOTICE.

THE SHELL TRANSPORT & TRADING CO., LTD.

An Interim Dividend of 2½ per ordinary share free of Income Tax has been declared on account of the year 1920. It is payable in London on the 5th January, next. Coupon No. 36.

FOR THE ASIATIC PETROLEUM CO., (S.C.) LTD.

(Signed) W. H. BELL.

THE HONGKONG LAND INVESTMENT & AGENCY CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY-THIRD ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine Matheson & Co., Ltd. on Friday, January 25th 1921 at 12 o'clock noon for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December 1920.

The REGISTER of SHARES of the Company will be CLOSED from WEDNESDAY 19th January to FRIDAY 25th January both days inclusive during which period no transfer of shares can be registered.

By Order of the Board of Directors.

MOWBRAY S. NORTHCOTE
Secretary.

Hongkong, 12th January, 1921.

THE HONGKONG LAND RECLAMATION CO., LIMITED

NOTICE IS HEREBY GIVEN that the TWENTIETH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine Matheson & Co., Ltd. on Friday, January 25th 1921 at 11.30 a.m. for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December 1920.

The REGISTER of SHARES of the Company will be CLOSED from WEDNESDAY January 19th to FRIDAY January 25th both days inclusive during which period no transfer of shares can be registered.

By Order of the Board of Directors.

JOHN ARNOLD,
Secretary.

Hongkong, 18th January, 1921.

THE HONGKONG CENTRAL ESTATE LIMITED

NOTICE IS HEREBY GIVEN that the SEVENTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine Matheson & Co., Ltd. on Friday, January 25th 1921 at 11.30 a.m. for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December 1920.

The REGISTER of SHARES of the Company will be CLOSED from WEDNESDAY January 19th to FRIDAY January 25th both days inclusive during which period no transfer of shares can be registered.

By Order of the Board of Directors.

MOWBRAY S. NORTHCOTE
Secretary

to the General Managers.

Hongkong, 12th January, 1921.

THE WEST POINT BUILDING COMPANY LIMITED

NOTICE IS HEREBY GIVEN that the THIRTY-THIRD ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine Matheson & Co., Ltd. on Friday, January 25th 1921 at 11.30 a.m. for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December 1920.

The REGISTER of SHARES of the Company will be CLOSED from WEDNESDAY 19th January to FRIDAY 25th January both days inclusive during which period no transfer of shares can be registered.

By Order of the Board of Directors.

MOWBRAY S. NORTHCOTE
Secretary

to the General Agents.

Hongkong, 12th January, 1921.

THEATRE

ROYAL

MONDAY, January 24th, 1921.

FOR A SHORT SEASON ONLY.

REYNOLDS DENNISTON LTD.,

PRESENTS

THE DENNISTON PLAYERS

IN

"SHE WALKED IN HER SLEEP"

A Farce in Three Acts

What the Papers say of "She Walked in her Sleep."

"Englishman" Calcutta.

"The title is good, as a Farce, and as played by the Company last night, it is really good goods. Go to it, to-night, if you can get seats, and you will bless the man who told you to go."

"Statesman" Calcutta.

As the Company produced the Farce last night at the Empire Theatre, it was a farce. Laughter rippled throughout the proceedings, to say nothing of breaking out into roars every few minutes.

"Advocate of India" Bombay.

"She Walked in Her Sleep" is one of the funniest Farces Bombay has seen for a long time. It is a Farce pure and simple, full of amusing scenes and witty lines.

"Times of India" Bombay.

"She Walked in her Sleep," played as it was in that happy-go-lucky manner, which contributes so largely to the success of the DENNISTON COMPANY, was altogether the funniest Farce, we have ever seen in Bombay.

TUESDAY, Jan. 25th

EYES OF YOUTH (Play)

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND
PASSENGER SERVICES.

LONDON SERVICE

(Direct)

"DANFA"	23rd Jan.	Amsterdam, London & Hamburg
"IXION"	6th Feb.	Amsterdam, London & Antwerp
"MENTOR"	22nd Feb.	London, Amsterdam & Hamburg
"TEIRESIAS"	1st Mar.	Amsterdam, London & Antwerp
"HELENUS"	8th Mar.	London, Amsterdam & Hamburg

LIVERPOOL SERVICE

(Direct or via Continental Ports)

"BELLEROPHON"	25th Jan.	Genoa, Marseilles & Liverpool
"ANCHISES"	8th Feb.	Liverpool & Glasgow
"KNIGHT TEMPLAR"	8th Feb.	Genoa, Havre & Liverpool
"LYCAON"	18th Feb.	Marseilles & Liverpool

PACIFIC SERVICE

(via Kobe and Yokohama)

"TEUCER"	5th Feb.	Victoria, Seattle, Tacoma and
"PROTESILAUS"	15th Feb.	Vancouver
"TALTHYBIUS"	10th Mar.	

NEW YORK SERVICE

(via Suez or Panama)

"AGAMEMNON"	via Suez	28th January.
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HOMEWARD PASSENGER SERVICE

"ANCHISES"	5th Feb.	at noon for Liverpool
"MENTOR"	22nd Feb.	for London
"TEIRESIAS"	1st March	for London
"STENTOR"	15th March	for London
"IDOMENEUS"	12th April	for Liverpool
"ANCHISES"	21st June	for Liverpool
"MENTOR"	5th July	for London
"TEIRESIAS"	19th July	for London

For Freight and all Information Apply to

BUTTERFIELD & SWIRE
AGENTS.

CONSIGNEES.

NOTICE TO CONSIGNEES.

THE ROBERT DOLLAR CO.

The Steamship "ESTHER DOLLAR"

having arrived from New York via Vancouver, B.C. and ports on Jan. 20th, 1921, consignees are hereby notified that their cargo is being landed at their risk into the hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co. Ltd. and stored at consignees' risk.

All broken, chafed and damaged cargo is to be left in the Godowns until Monday, January 24th, when they will be examined by Messrs. Giddard & Co. Ltd. at 2:15 p.m. Monday, January 24th 1921.

Claims will only be accepted unless cargo is so examined by said Surveyors, prior to the above date. All claims must be presented within a month of the steamer's arrival here, after which they will not be recognized. No claims will be admitted after the goods have left the Godowns.

All goods remaining after Thursday, January 27th 1921, will be subject to rent.

No fire insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignature.

THE ROBERT DOLLAR CO.

Agent.

Hongkong, 20th January, 1921.

CONSIGNEES.

NOTICE TO CONSIGNEES.

OSAKA SHOSEN KAISHA.

From NORTH AMERICA. JAPAN PORTS via

SHANGHAI.

The Company's Steamship "SHUNKO MARU"

having arrived from the above ports.

Consignees of cargo are hereby notified that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where delivery can be obtained as soon as the goods are landed.

Goods will be cleared by the 24th Jan. 1921 and will be subject to rent.

Damage packages must be left in the Godowns for examination by the Consignees' representative and the Company's Surveyors, Messrs. Giddard and Douglas, at 10 a.m. on Wednesday and Saturday. All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized. No claim will be admitted after the goods have left the Godowns.

No fire insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignature.

OSAKA SHOSEN KAISHA.

Y. YASUDA,

Manager.

Hongkong, 18th January, 1921.

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE.

Sailings—To Canton daily at 8 a.m. (Sundays excepted) & 10 p.m. From Canton daily at 8 a.m. (Sundays excepted) & 5 p.m.

SERVICE OF THE HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

To Macao—Daily at 8 a.m. and 5 p.m. (Sundays at 9 a.m.)

From Macao—Daily at 8:30 a.m. and 2 p.m. (Sundays at 3 p.m. only).

Further information may be obtained at the City Office, Hotel Mansions, or from Messrs. Tsoo, Cook & Sons, Booking Agents, Hongkong.

VEREENIGDE NEDERLANDSCHE SCHEEPVAART MAATSCHAPPIJ.

(United Netherlands Navigation Company)

HOLLAND-OOST-AZIE LIJN

(Holland East Asia Line)

(Members of the Straits, China and Japan Conferences.)

Regular monthly services between Japan ports, Shanghai, Hongkong and Manila and Amsterdam, Rotterdam, and Hamburg, Bremen

Steamers Loading For Sailing

BORNEO	January	Amsterdam & Hamburg	21st Jan.
AMELAND	February	Rotterdam & Hamburg	21st Feb.
ALDERAMIN	March	Amsterdam & Hamburg	21st Mar.

For full particulars please apply to

JAVA CHINA JAPAN LYN

General Agents, York Building.

KONINKLYKE PAKETVAART MAATSCHAPPIJ

(Royal Packet Navigation Co. of Batavia)

THE STEAMSHIP:

"VAN WAERWYCK"

on or about the 25th January.

Singapore and Belawan-Deli.

DIRECT.

This vessel offers excellent cabin-accommodation for saloon passengers.

Wireless Telegraphy.

For freight and passage apply to:

JAVA-CHINA-JAPAN LYN,

Telephone No. 1574. Agents.

WATERHOUSE LINE.

TRANS-PACIFIC FREIGHT SERVICE

Operating the following U. S. Shipping Board steamers

For

SEATTLE-TACOMA-VICTORIA-VANCOUVER

via Kobe and Yokohama.

"WEST IVAN"

10th February.

Further sailings to be announced later.

Through B.L.'s issued to all Overland Company points in U.S. and Canada.

For rates and full particulars apply to

FRANK WATERHOUSE & CO.

1st Floor, Hotel Mansions.

Telephone 2367.

THE EAST ASIATIC CO., LTD.

COPENHAGEN.

M. S. "CHILE"

will be loading about 22nd January for Copenhagen, taking cargo on through Bills of Lading to Scandinavian and Baltic destination

at Conference rates.

For space and particulars please apply to

THORESEN & CO.,

Agents.

10th January 1921.

FRECKLES AND HIS FRIENDS

He Takes His Dad On His Word.



BY BLOSSER



HONGKONG THEATRE

TO-NIGHT! TO-NIGHT!! TO-NIGHT!!!

At 5.15. and 9.15 p.m.

The "Louisiana" Trio and Quartette,

The Three Black Cats

in their latest comic songs.

COME AND

Fill yourselves with laughing-gas

Watch their "step"

Hear the famous "Cat" song.

YOUR ATTENTION IS INVITED

TO

OUR LATEST NOVELTY

OF

NON-CREASEABLE NECKWEAR

A. S. WATSON & CO., LTD.

WINE AND SPIRIT MERCHANTS.

JEFFREY'S
CELEBRATED
PILSENER BEER.
BREWED IN SCOTLAND.

Prices:—per case of 7 doz. \$24.00

per dozen 3.50

TELEPHONE 616.

Correspondents are requested to observe the rule which requires them to forward their names and addresses with communications addressed to the Editor, not necessarily for publication, but as an evidence of their bona fides.

All communications intended for publication should be addressed to the Editor.

Business correspondence should be sent to the Manager.

The rate of subscription to "The Hongkong Telegraph" is \$36 per annum. (Payable in Advance.)

The rate per quarter and per mensem, proportional. Subscriptions for any period less than one month will be charged as for a full month.

"The Hongkong Telegraph" is delivered free when the addressee is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.50 per quarter is charged for postage.

Single Copies, Daily, ten cents.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

"The Hongkong Telegraph" is now on sale at, and will be delivered to subscribers by, the Dairy Farm Company, Ltd., Shameen, Canton, who are our agents there.

The Hongkong Telegraph

HONGKONG, FRIDAY, JANUARY 21, 1921.

SUN YAT-SEN'S AMBITIONS.

As we indicated in our news columns yesterday, the latest rumour from Canton is to the effect that Dr. Sun Yat-sen is once again aspiring to the Presidency of China, a position which he nominally held for a brief period when the Republic was inaugurated. The story is that he is seeking to induce the members of the Old Parliament at present in Canton to declare him President of the country, his contention presumably being that the present occupant of the office has no more rightful claim to the position than the Southerners say the Peking Government has to function. But this point of constitutionality raises another—namely, by what process Dr. Sun intends to secure his appointment. So far as we understand, there are only about seventy of the old M.P.'s in Canton at the moment, and obviously they would not have the right of choosing a President. These Southerners, with all their professed regard for constitutional points, do not hesitate to disregard them when it suits their convenience.

Now, Dr. Sun has had a very chequered career in the political life of his country. His early "reform" agitations are now old history. In those days he was the stormy petrel of China, and we know now he was prohibited from setting foot ashore in Hongkong. Then came the Revolution, which broke out rather prematurely when Sun was not on the scene; and when the Manchus were overthrown he was chosen as the first Provisional President. He soon made way for another, however, but not for the reasons why he gave—namely, a belief in his own lack of abilities. We fear that we have never regarded Sun Yat-sen as a modest man, nor do we view him now. For a time he was in obscurity after he gave up the Presidency, spending much of his time in Japan. He died in those days to pose as a man who was disgusted with Chinese politics, with which he more than once told the world that he had finished. But then came his visit to Canton on the formation of the Military Government, in which he was Generalissimo without a solitary soldier under his command. Becoming isolated, he made a hurried departure from the South and again went into obscurity until his recent return to Canton. Here he is again endeavouring might and main to re-establish the Military Government, following the driving from power of the Kwangtung rulers. A Cantonese himself, he is no doubt looking to profit from the "Canton for the Cantonese" movement to carry him once more to the top rung in politics, but there can be no shadow of hope that he will ever hold the Presidency in any real sense. Even in the South, let alone the North, he is a discounted man; politically he is regarded as an adventurer, and his recent hob-nobbing with Bolsheviks has increased his unpopularity amongst the more thinking of his compatriots, however much his airy talk may appeal to the ignorant.

There was a time, many years before the establishment of the Republic, when Dr. Sun used to dream of a Republic of South China, with himself at the head of it. He has never forgotten that dream of his. His ambitions now are, apparently, bigger than ever. He wants Southern dictatorship of the whole country, with himself the dictator. And we are afraid that he really is enamoured of the Soviet system of government. That is the common talk, anyhow, and there are happenings occurring in the South which appear to lend colour to the belief. His talk of "saving the country" we regard as so much hypocritical nonsense. Politically he is not to be trusted, and we unhesitatingly say that China, in the present state of her affairs, can have no use for a man of his type. He is far more likely to injure than to aid his country, and we can only hope that men of the stamp of Wu Ting-tang and Tang Shao-ji will perceive the foolhardiness of associating themselves with him in the ideas which he now wants to put into practice. The best day for South China will be when Sun Yat-sen once again disappears from the scene.

NOTES & COMMENTS.

Canteen Profits.

Ex-service men in Hongkong can doubtless call to mind some very pleasant hours spent in the various Expeditionary Force Canteens, which were established during the war in all the base camps. They can also call to mind the fact that much of their pay was also spent in the same places and they will, therefore, learn with interest how it is proposed to deal with the accumulated profits made. A United Services Fund has been established with these profits, plus a proportion of similar profits from the Army and Navy Canteen Board to which the Army and the Royal Air Force are considered to be entitled. The objects of this Fund are to assist disabled officers, N.C.O.s and men; to assist widows, orphans and children of serving men; to secure the betterment of social conditions of ex-officers and men; to promote the recreation of serving officers and soldiers; and to assist women who have served in the war. The whole of these objects will, doubtless, be most heartily approved of. In connection with the promotion of recreation among the serving forces, it is interesting to review just how that matter came about. After the Armistice, Major General Sir C. H. Harrington (popularly known in the service as "Tim" Harrington) saw an opportunity of getting official recognition of games in the army. A well-known sportsman himself, he endeavoured to secure the benefits of sport for all service men, the result being the formation of the Army Sports Control Board, of which he was appointed the first President. The object is not to encourage what has been termed "gladiator" games but to promote voluntary games for all to take part in. Out of the funds received from the United Services Fund (about £50,000) the upkeep and provision of recreation grounds will be gone in for, the purchasing of sports requisites being left to the various units.

Something for Hongkong.

Major General Harrington's object is to get all games going well and cleanly, and to endeavour to get all civilian employees of labour to follow the army's example and afford the ex-soldier the same facilities for sport that he enjoyed whilst serving. If men could be encouraged to "play the game" it would mean much for the nation. As recently as in October last Major General Harrington stated that he was confident that they at home were on the eve of big things as regards games among the people of the nation and he felt sure that the example being set in the army could not fail to have a good effect. The most interesting part of the matter is that the Hongkong Garrison has not been forgotten, for we learn that £300 has been allotted to the Colony in order to assist the military here to provide full facilities for sports. That is not a great deal of money when transferred into dollars, but it will undoubtedly help our local soldiers to secure the room they require. At present the military footballers are using Soo Kun Po Valley, but it might just be that they will now be able to get something better suited to them. It is a little curious to think that when we bought our cups of tea and our packets of biscuits at the "E.F.C." we were helping to provide sports for the men who were going to "carry on." But, it is a very pleasing thought, also.

The Carpenter-Dempsey Latest.

There was an old saying among votaries of the "noble art" to the effect—"there will be no fight; they've been playing about the ring too long." At this rate it looks as if the much-projected Carpenter-Dempsey contest will end in a wash-out, which would be a terrible fiasco after the columns of cables that have been set up, exceeding what happened in the preliminaries to the Jeffries-Johnson encounter. However, the latest is that the contest is not "definitely off." The previous message, that the contest had lapsed through the rivals' failure to deposit the forfeits, makes a singular reading. Don't the men want to fight after all? Messrs. Rickard and Kearns, the promoters, still speak of the contest going forward, even if, owing to a law concerning the limit of admission prices, it has to be staged outside the States. For this match "Charley" Cochran is still

DAY BY DAY.

THOSE WHO HAVE GIVEN THEMSELVES THE MOST CONCERN ABOUT THE HAPPINESS OF PEOPLES HAVE MADE THEIR NEIGHBOURS VERY MISERABLE.

A stack of dry fodder on the Lai Chi Kok Road was destroyed by fire yesterday.

"The Pharies" are coming on February 15 and 16. Keep your eyes and the dates open.

A matshed at Kowloon Tong was yesterday destroyed by fire. The damage is estimated to be £20.

Yesterday's health return shows one fatal case each of plague and diphtheria (both Chinese).

The General meeting of the Royal Hongkong Golf Club originally called for January 23, will now be held on February 1st.

H. E. the Governor is to distribute the prizes at St. Paul's College at 9 p.m. on the 29th instant. There will be a concert at 7 p.m.

A Chinese accountant, named Lui Yuk Yung, was seized with a fit at Queen's Road Central yesterday, and died on his way to Hospital.

In connection with Madame Lottie Gordon's Charity Concert in the Theatre Royal on Saturday night a special late Peak car will be run at 12.15.

As will be seen by our advertisement columns, Misses Vera Mirova and M. Leo Podolsky are giving a matinee performance on Wednesday next.

The total output of the Kaitan Mining Administration's mines for the week ending 8th January, amounted to 95,938 tons and the sales during the period, to 64,946 tons.

The popular entertainers, Misses Aileen and Doris Woods, who are to appear at the charity concert to-morrow night, are to follow the army's example and afford the ex-soldier "Swanee" in their selections.

During the season of the Denniston Players, which commences at the Theatre Royal on Monday night, a special Peak car will be run fifteen minutes after the performance each night.

Another theatrical attraction is promised Hongkong, in the appearance at the Theatre Royal for four nights and a matinee, commencing on 9th February, of the J. and C. Williamson Variety Company. The Company will present a vaudeville show containing all the latest novelties from Europe and the States.

Mr. Young Hee writes us as follows:—I am directed by the Joint Committee of the Tung Wa Hospital and the Confucian Society to tender through your valuable columns their sincere thanks to the Hongkong Electric Co., Ltd., for supplying free current and the China and Japan Telephone Company, Limited, for free use of special telephone for ten days at the Famine Relief Bazaar at Hollywood Road, which resulted in great financial success.

The Carpenter-Dempsey Latest.

There was an old saying among votaries of the "noble art" to the effect—"there will be no fight; they've been playing about the ring too long." At this rate it looks as if the much-projected Carpenter-Dempsey contest will end in a wash-out, which would be a terrible fiasco after the columns of cables that have been set up, exceeding what happened in the preliminaries to the Jeffries-Johnson encounter. However, the latest is that the contest is not "definitely off." The previous message, that the contest had lapsed through the rivals' failure to deposit the forfeits, makes a singular reading. Don't the men want to fight after all? Messrs. Rickard and Kearns, the promoters, still speak of the contest going forward, even if, owing to a law concerning the limit of admission prices, it has to be staged outside the States. For this match "Charley" Cochran is still

KOWLOON NOTES.

(By "The Ferryman.")

It almost looks as though the provision of a Fire Station for Kowloon has brought bad joys to the people of the peninsula. Before we had the Brigades, fires were very infrequent. Now it's quite the reverse. I suppose the proper way to look at things is to be thankful that we have the Brigade at all, for the fires would have just the same if we had none. Looks as if the Station was provided just in time; doesn't it?

Everybody must feel sorry for Messrs. Bailey and Company in the loss suffered through the fire last week, though it's really wonderful how the inconvenience has been overcome and work resumed in full swing again. The loss of the office and everything in it was the worst feature, but it's good to know that the Company is as able as ever to cope with repair and construction work.

It was hard lines that such an outbreak should occur at a time when the only two fire-fighting experts we have (Mr. Lane and Mr. Moss) were in hospital. That was a big handicap to the firemen, though they did their best under the circumstances. I hear, however, that the Brigade's equipment is not nearly all that it might be. Perhaps we shall hear more about this matter in the near future.

The newly-formed Kowloon Men's Association has not taken long to get busy. It announces a Marathon Race, which is to take place on the 10th February, an event which should draw many competitors and prove most interesting. Rumour has it that the Association intends arranging a number of popular concerts in the near future.

I suppose the Kowloon Residents' Association will soon be holding its annual meeting, for it has been in existence about a year now. During that time it has done a lot of useful work on behalf of the community, much of which, however, is unknown to the public. The annual meeting should reveal what the year's activities have been. When it is held, I hope every Kowloon resident, whether a member or not, will attend, and that an increased membership will result.

Rent-raising is still going on in Kowloon. I have heard of numbers of instances of late, and tenants have had no option but to pay up or get out. Whenever the stamp comes? One doesn't want to see house-owners losing money, but what about the tenant? Is he to be "Pay, Pay, Pay" all the time?

I see there are some workers busy excavating alongside the triangular piece of ground just outside the ferry wharf. There could be great improvements carried out there if the Government would only do something to brighten the locality, which is about the first glimpse many visitors arriving by steamer have of the Colony. Why can't the place be turfed and laid out with trees and a few garden seats? It can't be used for traffic, anyhow.

CORRESPONDENCE.

[To the Editor of the "Hongkong Telegraph"]

Famine Relief.

Sir.—I shall be much obliged if you will allow me a little space in your valuable columns to announce the fact that the undergraduate residents of May Hall have subscribed £181 towards the relief of the famine sufferers in North China. The privations of the thirty million people in the five Northern provinces are so heartbreaking and so well-known that I need not enlarge upon them. Missionaries have dwelt upon them, and foreign Governments have voted sums towards their relief. It remains for us in Hongkong to do our best. May Hall has contributed its mite.

The money is at present in my hands, but both for my own sake

and for the sake of the sufferers.

I should like to get rid of it quickly. I shall therefore feel

thankful if the Local Treasurer

of the Famine Fund will kindly

communicate with me.

Yours etc.,

C. Y. Ng,

Chairman, May Hall,

University of Hongkong.

Hongkong, Jan. 20, 1921.

DENNISTON PLAYERS.

"Please Get Married."

The stage father has long been a subject of ridicule; and this is particularly true when the pompous head of the family, in a farce which frankly borders on the racy, attempts to prevent the marriage of his only son to a wholly delightful, demure, simple and generous young girl. In Oliver Morosco's production of that new farce of hilarious honeymoon happenings, "Please Get Married," Robert Walton, who is the father of the bridegroom, has had two unfortunate matrimonial experiences, the barque his happiness having been wrecked on the shoals of the divorce court. Naturally he feels himself to be a woman hater. When he finds that his only child, Ferdinand Oliver, is determined to marry Muriel Ashley, the only daughter of the next door neighbour's, Walton, Senior, immediately notifies all the clergymen in the surrounding district that his son is underage, and that if they perform a marriage ceremony in which young Walton is the principal, it will be illegal.

The young people enter the Ashley bungalow, while it is being burglarized by two men, one of whom is disguised as a minister, and the ceremony is quickly performed. They depart on their honeymoon, and when about to rest for the night in the bridal suite of a fashionable mountain resort hotel, are informed that they have not been legally married.

Probably no farce produced in recent years has caused more discussion than the hilarious honeymoon happenings depicted in "Please Get Married." New York critics have condemned it as being more than risqué and decidedly broad, while others in the metropolitan Manhattan Island, aware that the authors, James Cullen and Lewis Allen Browne, have invaded the French fields successfully and produced a work which those of only prurient mind would take exception to. There is no denying the fact that "Please Get Married" is one of the most daring of the present-day so-called bedroom farces. But it is clever, witty, full of amusing and totally unexpected situations, and the best answer is, up to the time its New York engagement was closed, that the English production was closed to all bookings made prior to its premiere, it delighted New York Theatre-goers. Theatre-goers in Hongkong will have an opportunity to see this delightful farce, played by the Denniston Players, as their first Saturday night offering on January 29th. The plan is now at Mouttrie's.

NAVAL COAL.

Boatpeople in Trouble.

The crews of two junks, comprising seven Chinese, were concerned in an allegation preferred against them of the larceny of ten tons of coal forming part of the consignment for H.M.S. Ambrose. On the 18th instant, Sargeant Andrew, acting on information, boarded the two junks in turn at the Wan Chai junk anchorage, and in each of two vessels he discovered five tons of coal which were later identified as being part of the stores issued to H.M.S. Ambrose from the Kowloon coal depots on the previous day.

In evidence at the Police Court this morning, when the Chinese boatpeople were charged, Mr. Lowe, the Naval Store Officer, explained how this coal came to be stolen. It developed that the junks in question, with five others and a naval lighter, were engaged in the transhipment of the coal, and the delivery was carried out alongside the Ambrose. In the ordinary way, an engineer officer of the ship was to have inspected the junks before they were allowed to depart, but on the present occasion the examination was superficial, it being only carried out from the side of the ship, the warship, and, as a consequence, a shortage of twenty tons were subsequently found in the bunker storage. The coal in question, being of Welsh origin, was quite uncommon to the Colony, and was therefore easy of identification.

To enable the engineer of the Ambrose to give his evidence, the case was adjourned. The case was resumed later and the junk master and mistress were sentenced to two months' hard labour, the other defendants being discharged.

BILLIARDS.

Inter-Mess League Match.

In a League match played last night the Wills Sgts. took a valuable point from the Garrison Mess. The scores were as follows—

GARRISON MESS (3)	
Q. M. S. Stanley	150
Sgt. Major Stroud	

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REASONABLE CHARGES,
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FOOTBALL

To-Morrow's Programme.

The following programme has
been arranged for to-morrow:—

DIVISION I.

S.C.A. v. Hongkong Club.—Club
ground, at 4 p.m.

Kowloon v. Hongkong Police.—
Sookunpoo ground, at 4 p.m.

Tamar v. R.G.A.—Navy "A"

ground, at 4 p.m.

Ambrose v. Wilts.—Navy "B"

ground, at 4 p.m.

DIVISION II.

Club de Recreio v. United.—
Navy "B" ground, at 2.30 p.m.

S.C.A. Reserves v. Staff and
deps.—S.C.A. ground, at 2.30 p.m.

Casilla Reserves v. St. Joseph's

—Navy "A" ground, at 2.30 p.m.

R. G. A. Reserves v. Indian
Rec. Club.—St. Joseph's ground,
at 2.30 p.m.

22nd Punjab v. H. K. Club
Res.—St. Joseph's ground, at 4
p.m.

Kowloon Reserves v. Oilers

United—Sookunpoo ground, at
2.30 p.m.

RUGBY MATCH.

Hongkong Club v. Navy.—Club
ground, at 2.30 p.m.

The Rugby match has been
put forward to allow the S.C.A.—
Club match to be played on the
Club ground instead of the S.C.A.
ground.

A good game is expected on the
Club ground with the Chinese
having the better of the ex-
changes. On recent form the
S.C.A. should win, providing that
their forwards will not delay in
front of goal. Their defence is
very sound, and Chan So should
break up the Club's dangerous
right wing. It is hoped that the
Club will strengthen their backs
this week, for they have not been
served well in that position in
recent matches.

Kowloon receive the Police on
the Military ground at Sookunpoo,
as both military teams in the
League are the guests of Navy
teams on the Happy Valley
ground. Kowloon will be out to
avenge their defeat by the Police
in their first meeting when they
went down by three goals to one. The
Police new talent has not been seen up to
the present, but visitors to Sookunpoo to-morrow will have
a chance to see them. It is
expected that Kowloon will win.

QUIZ.

DIVISION I.

Goals

P.W.L.D. 5 4 2

Wiltshire ... 9 7 1 1 16 8 15

H. K. Club ... 9 5 2 2 16 4 12

R.G.A. ... 9 5 2 2 13 9 12

Tamar ... 9 5 4 0 17 13 10

Kowloon ... 10 3 4 3 10 11 9

S.C.A. ... 9 3 3 3 9 10 9

H.K. Police ... 7 1 4 2 5 9 4

Ambrose ... 8 1 6 1 6 22 3

Titania ... 5 1 5 0 3 9 2

PROF SKLAREVSKI.

A Farewell Recital.

A farewell piano recital, by
special request, will be given by
Prof. Sklarevski on Monday,
the 31st inst., in the St. Andrew's
Hall at 5.30 p.m. A very popular
programme will be given as
follows:—

I. Weber: Invitation to dance.
Mendelssohn: (a) Song.
(b) Spinning
Wheel.
(c) Hunting
Song.
II. Chopin: (a) Polonaise, C.
minor.
(b) Nocturne.
(c) Mazurka.
Schubert-Tausig: (d) Military
March.
III. Rubinstein: (a) Barcarolle.
(b) Valse Capri-
ciosa.
Rachmaninoff: (c) Prelude.
Listz: (d) Campanella.

UNITED SERVICES LEAGUE
Goals.
P.W.L.D. 5 4 2

H.M.S. Haw... 9 6 0 3 24 9 15

H.M.S. Tamar 10 6 2 2 20 18 14

H.M.S. Amb... 11 3 6 2 11 20 8

Wiltshire ... 7 3 3 1 16 9 7

H.M.S. Carl... 7 2 3 2 6 8 6

R.G.A. ... 8 2 5 1 9 13 5

H.M.S. Cur... 8 2 5 1 9 18 5

SHIELD COMPETITION.

In the first round of this
Competition, St. Joseph's College
are to play H.M.S. Colombo on
the Hongkong Club ground at 3
p.m. on February 5th.

The second round has to be
played on or before February
19th, whilst the semi-finals will
take place on the Hongkong Club
ground at dates to be notified
later.

TEAMS.

Kowloon's team against the
Police will be:—W. Crocker; F.
Wheeler; T. L. Knight; J. Coupland;
J. Mair; P. Beesley; W. Taylor;
C. E. Millard; R. E. Townsend;
F. Evelyn; B. Pasco. Reserves:—F. Clemo and G. White.

Kowloon's team against the
Oilers will be:—H. McKay; K. A.
Mason; S. Adams; A. Spary; S. H.
Hewer; R. Robers; E. Donovan;
A. Palmer; J. Coombs; A. Estorff; H. Blythe. Reserve:—A. Martin.

The following will represent
the Club against the South China

NOTICE.

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Gruyere Cheese	" " "
French Cheese	" " "
Coulommier Cheese	30 " " pat.
Picnic Cheese	" " " jar.

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appetite and regular development;
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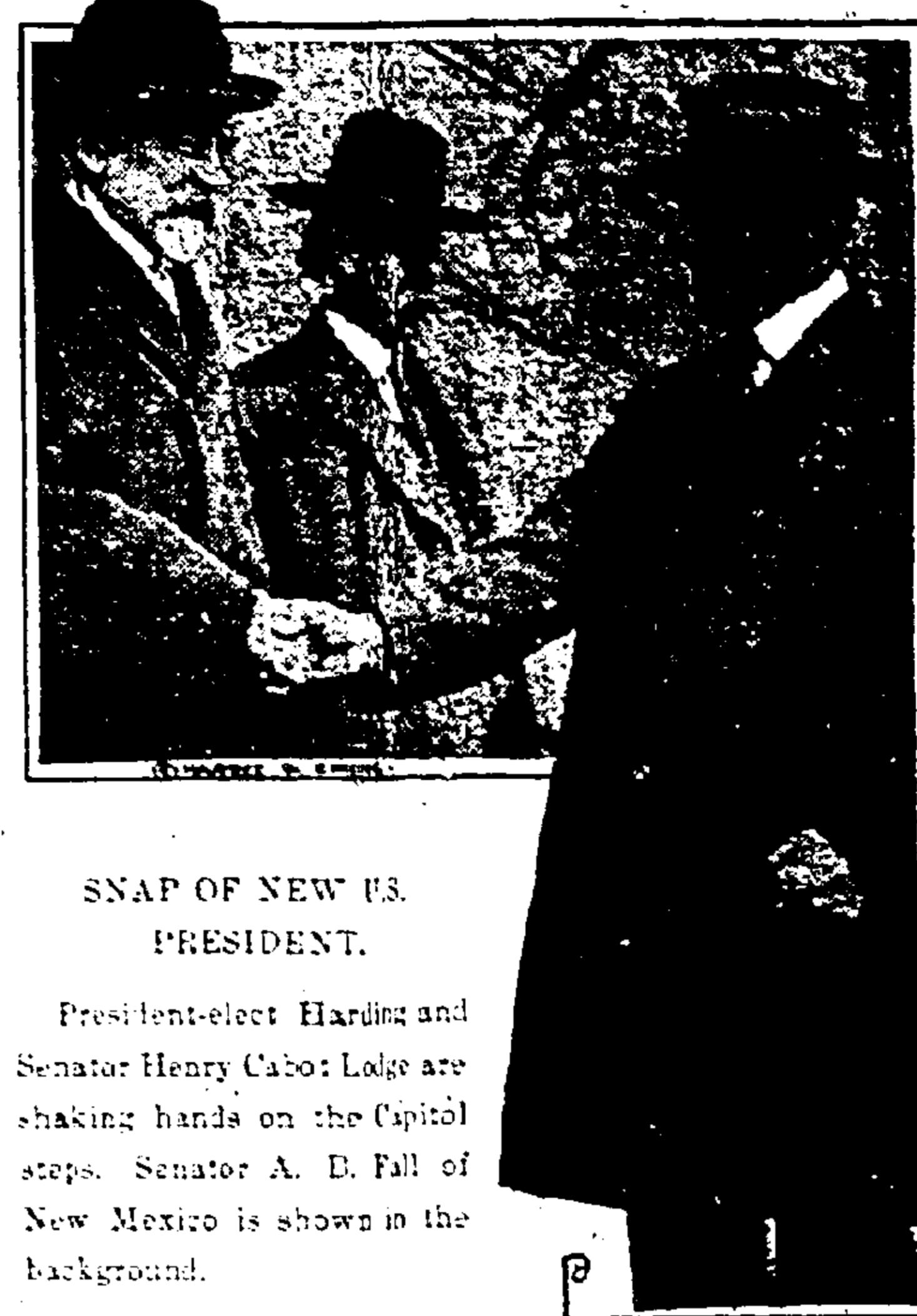
MACARONI, VERMICELLI, PASTE
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CAMERA NEWS



A FAMOUS DANCER.

Russian dancers appearing on the Parisian stage are the talk of the art circles in Paris. These dancers, who excel in the work and symbolic pantomimes, are the sensation of Paris. The photograph shows Tamakourdia, one of the most graceful of the troupe, as Night in one of the symbolic dances.



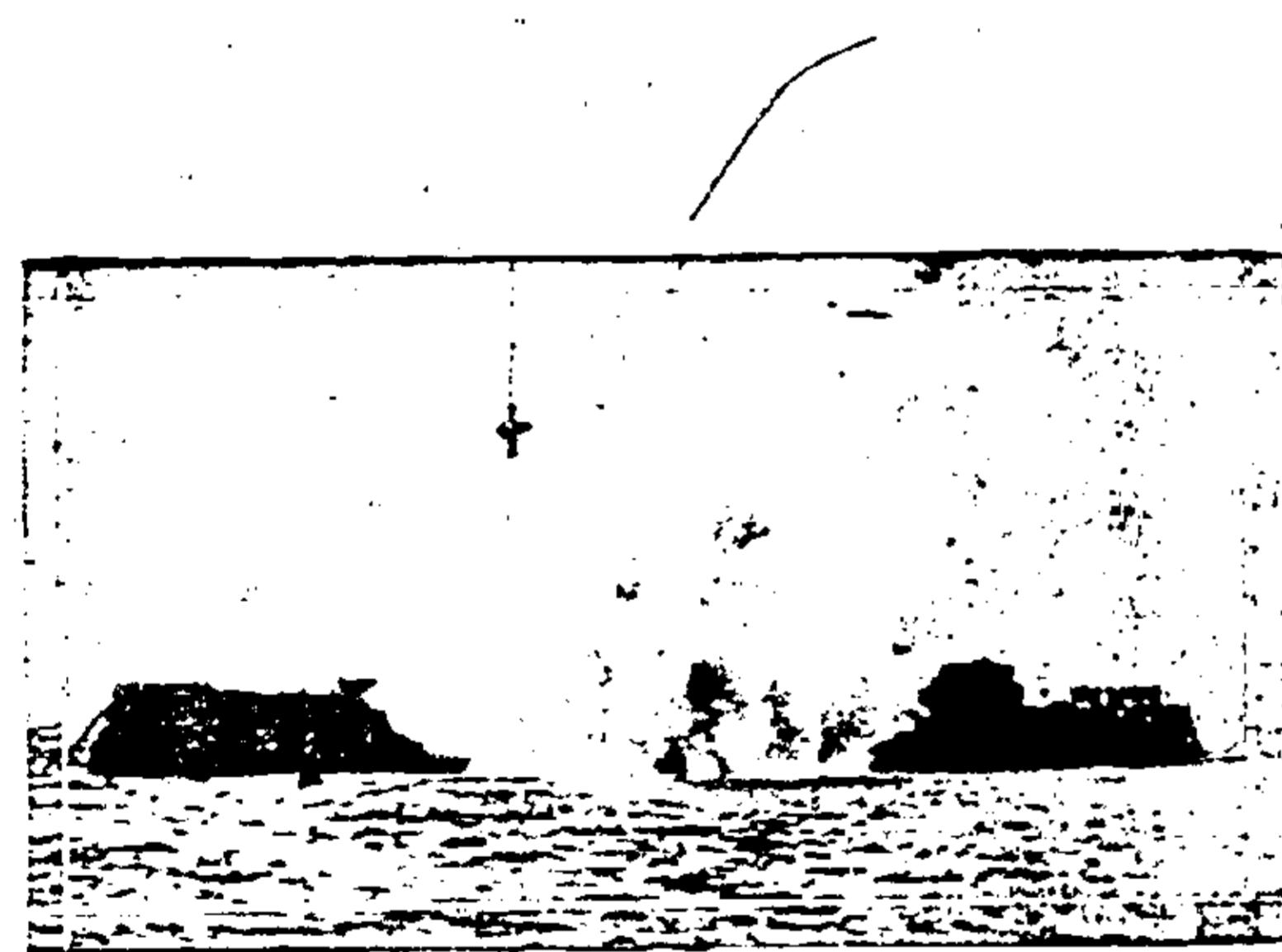
SNAP OF NEW U.S. PRESIDENT.

President-elect Harding and Senator Henry Cabot Lodge are shaking hands on the Capitol steps. Senator A. B. Fall of New Mexico is shown in the background.



CINEMA STAR RETURNS TO OPERA.

It is seldom that an actress excels in two lines of work and although many have made a success on both stage and screen few are stars in both places. Geraldine Farrar, however, is one of the notable exceptions. Miss Farrar has forsaken the screen during the opera season and she is again pleasing New York audiences.



BOMBING AN OLD WARRIOR.

Underwater bomb bursting under the old U. S. battleship Indiana. The bombs were not dropped on the vessel but were placed at measured distances under the hull.



CREW FOR WORLD'S BIGGEST DIRIGIBLE.

An American crew is now training in England to take home the world's largest dirigible (R. 39) now nearing completion. The officers are seen above.



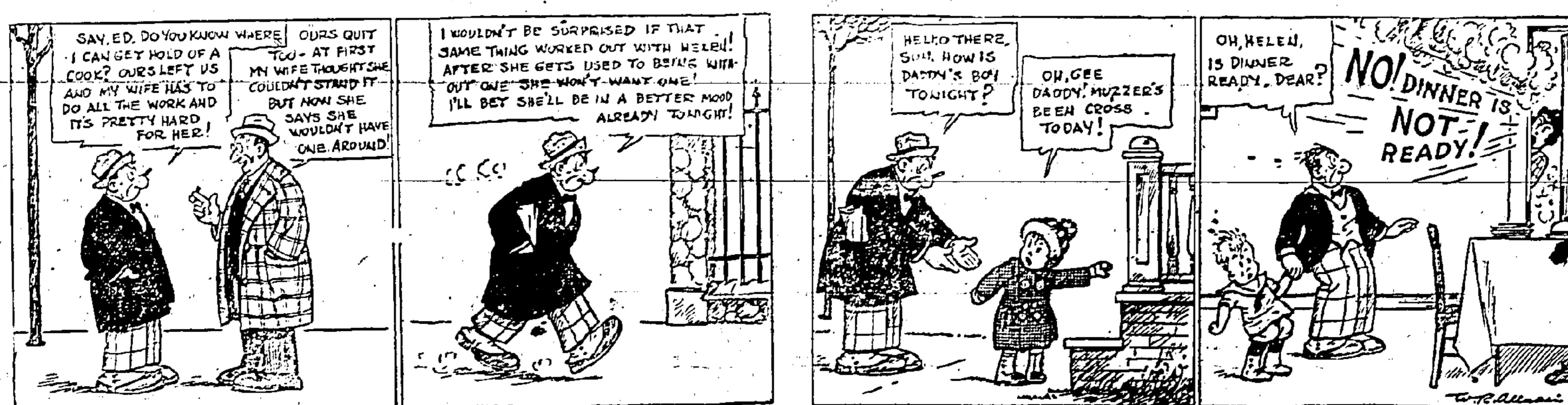
RIVAL BILLIARD CHAMPIONS.

Horemans, the Belgian billiard expert, and Willie Hoppe, for fifteen years the American champion, at a luncheon in New York. The luncheon was given to welcome the young Belgian. Hoppe, left; Horemans, right.

DOINGS OF THE DUFFS

That Theory Doesn't Always Work Out the Same.

BY ZALLMAN.



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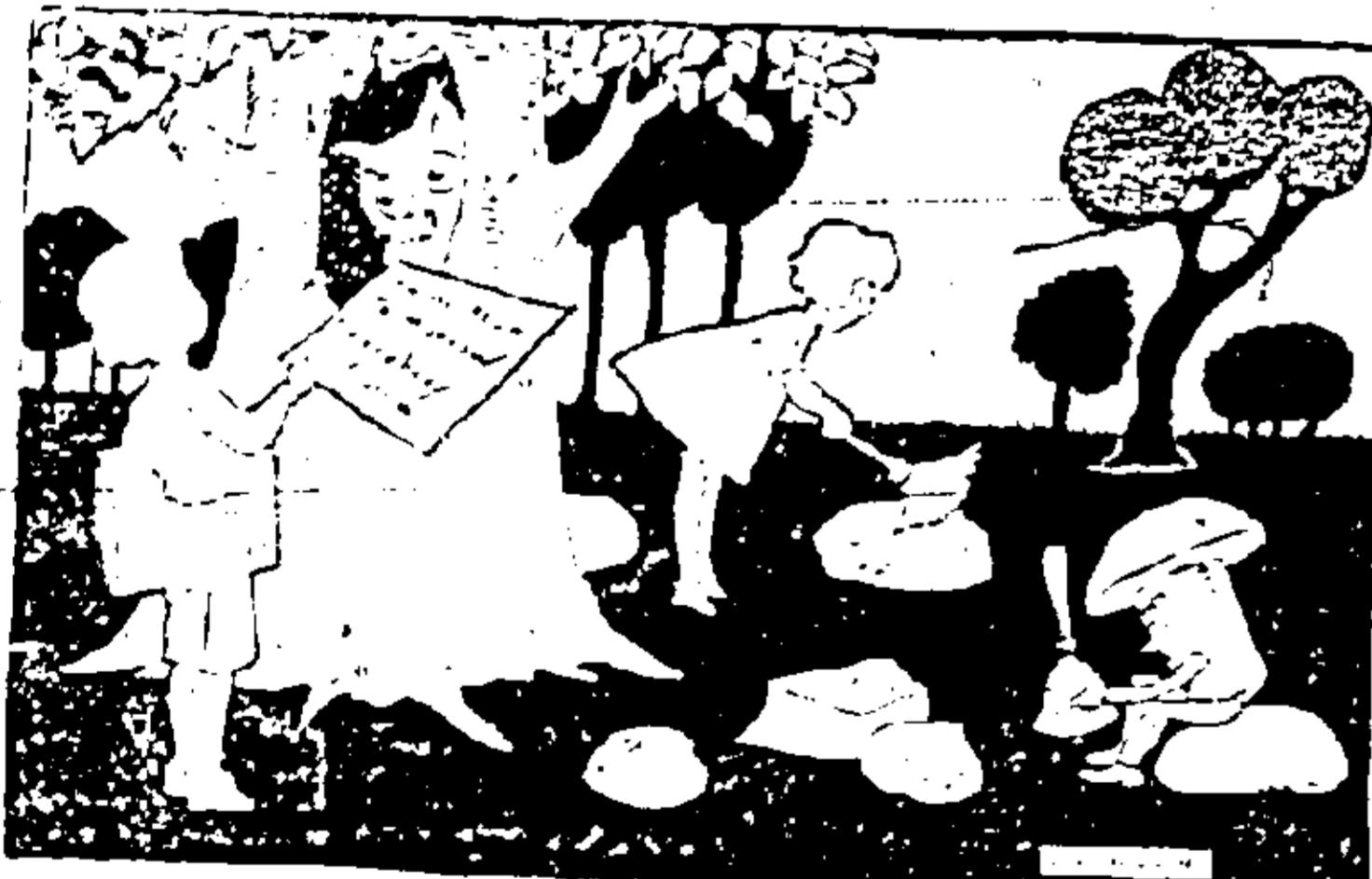
LITTLE FOLKS' CORNER.

ADVENTURES OF THE TWINS.

MEADOW GROVE SCHOOL.

The Meadow Grove school was under an old oak tree on the edge of Rustling Forest in the Land-You-And-I-Know-About, the seats being moss-covered stones of various sizes, depending on the pupils who were to sit upon them. The desks, too, were of stone, but not moss-covered, of course.

Mr. Scribble Scratch, the fairy schoolmaster, made his way carefully through brambles and ground ivy, followed closely by Nancy and Nick and their faithful friend, the wise old Magical Mushroom. Had you seen them stepping along looking so learned and everything, you'd have said right away, I'm sure, "My goodness, but the creatures will learn a lot this year with such smart teachers!" But all the little Meadow Grove people, keeping down



Nick was leaving notices at everybody's front door. Notices which read, "School Begins Tomorrow."

from braches and from under bushes poised each other in the ribs and whispered, "Sir! There goes the new master! But who are the others?"

They were very soon to find out, for before they'd had time to scratch back home, Nick was leaving notices at everybody's front door. Notices which read, "School Begins Tomorrow. Everybody Come!" And Nancy was busy dusting around, filling inkwells, stacking up copy-hooks, and tacking up maps. While the Magical Mushroom patched up a crack in the bell.

After awhile Nick came hurrying back looking very much upset. "Two people aren't coming," he informed them. "Mr. Owl and Mrs. Bat won't let their children come unless we have night school. But Mr. Owl says he's wise enough to teach his son all he needs to know."

Scribble Scratch pulled his forelock. "They'll have to come because the law says so," said he, "but go tell them they can sleep after they get here. We'll arrange for beds."

Nick went off with the message, but came back with a worried look on his face.

(To be continued to-morrow.)

CHUCKLES.

Two persons of the same name, one a doctor and one a clergyman, lived in the same street.

The clergyman died, and about the same time the doctor went on a commission to Aden.

A cable, sent by the doctor to his wife, was delivered by mistake to the clergyman's widow.

It read: "Arrived safely, heat

terrible."

This is Sir Robert Horne's latest story. He introduces it by a sly reference to the strivings for pride of place as the second city of the Empire between Liverpool and Glasgow; and he smooths Liverpool's feelings by telling of an individual who, at the booking office at Euston, said, by way of asking for a ticket, "I want to go to Glasgow."

The reply of the booking clerk was terse and to the point: "You're a liar. You mean that you've got to go."

He was an Irish policeman, and he was giving evidence in a case where the prisoner was alleged to have been drunk.

"You say the prisoner had been drinking," said his worship. "Drinking what?"

"Whisky. Oh, think," replied the constable.

"You think?" stormed the great man. "Don't you know the smell of whisky? Aren't you a judge?"

"No, sorry," retorted the officer. "I'm only a policeman!"

The tone in which the question "Are you a Jew?" was put to a witness in the London Courts drew a reprimand from the Earl of Reading, who as everyone knows, is himself a Jew. The Lord Chief Justice explained that his objection lay in the fact that the question was intended to create prejudice, but Mr. Justice Darling, as is his wont, threw the incident into imbecility, by stating that a witness who for him the other day was asked if he was a Scotman, distinctly with the intention of discrediting him. The first incident recalls to mind something that occurred in the Court of Session a good many years ago. A member of the Bar opened with the words: "My client in this case, my lord, is a Roman Catholic." The client's religion may possibly have been a relevant factor of the remark may have been prompted by some other consideration. His lordship seemed to take the latter view for he interjected in sharp tones: "Mr. — I don't care if your client wears elastic-sided boots."

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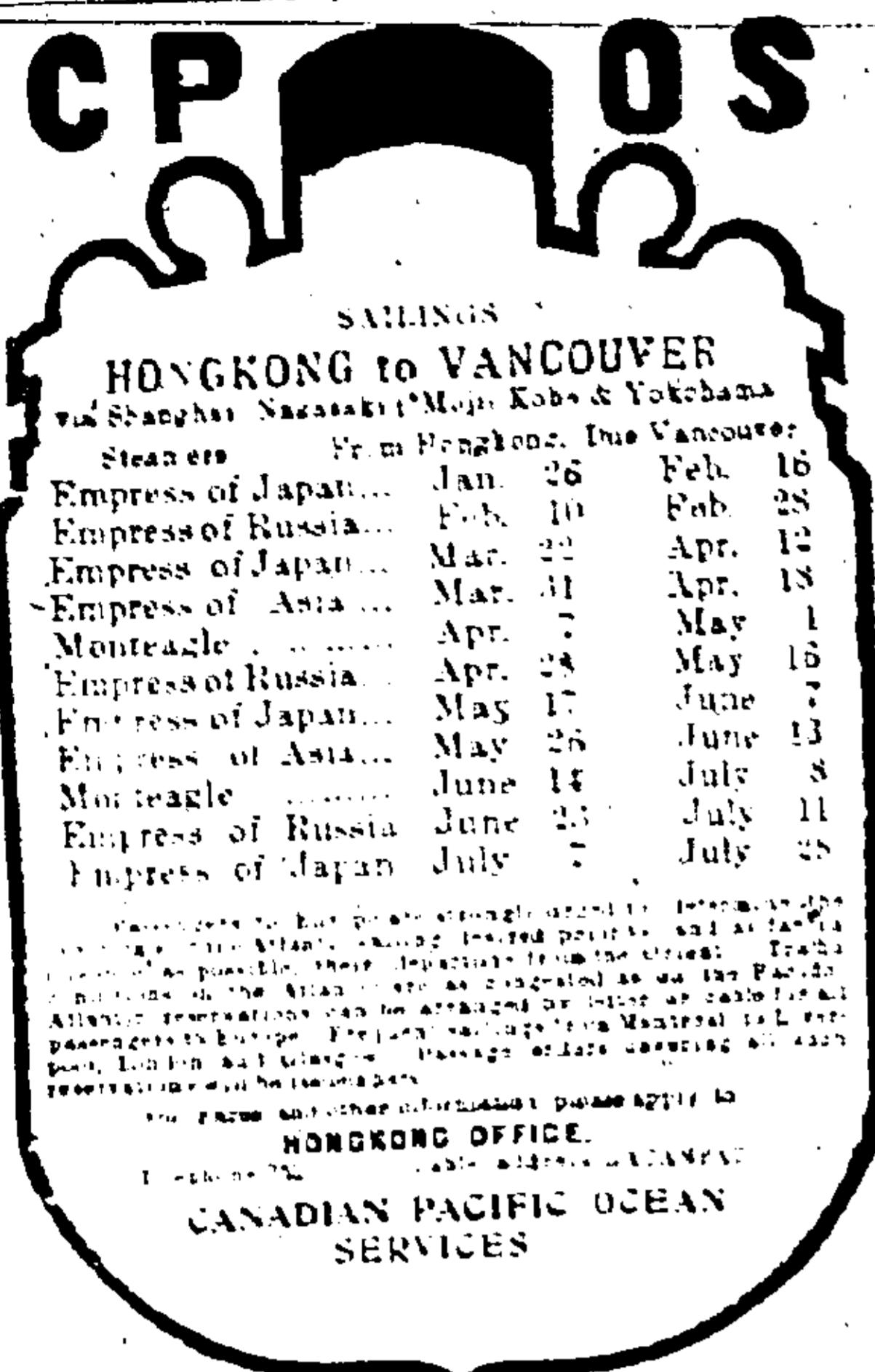
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PACIFIC SHIPPING.

PACIFIC MAIL S.S. CO.

AMERICAN STEAMERS.

TRANS PACIFIC SERVICE

Freight and Passengers.

For SAN FRANCISCO VIA SHANGHAI, JAPAN
PORTS AND HONOLULU.VENEZUELA" ... Sailing January 26
"ECUADOR" ... Sailing February 23
"COLOMBIA" ... Sailing March 23

PANAMA SERVICE

Freight and Passengers.

Regular bi-monthly sailings from San Francisco for
Mexico, Central America, Panama and West Coast of
South America.

SHANGHAI-HONGKONG-CALCUTTA SERVICE

Freight Only

FOR SHANGHAI

"JACON" ... Sailing about Jan. 29
"DOYLESTOWN" ... Sailing February 12FOR SINGAPORE, PENANG, RANGOON
AND CALCUTTA.CLAKE FARMINGDALE" ... Sailing about Jan. 30
CLAKE GITANO" ... Sailing February 13

MANILA-EAST-INDIA SERVICE

Freight and Passengers.

SAN FRANCISCO, HONOLULU, MANILA, SAIGON,
SINGAPORE, COLOMBO AND CALCUTTA.

Monthly Sailings

ABOUT THE WORLD SERVICE

Freight Only

SAN FRANCISCO, CHINA, SINGAPORE, CALCUTTA,
PORT SAID, ALEXANDRIA, MARSEILLE,
BARCELONA, BALTIMORE

Monthly Sailings

For full information regarding rates, space, etc.
Apply to

PACIFIC MAIL S.S. CO.

HOTEL MANSIONS,

HONGKONG.

Cable Address: "SOLANO."

Tel. 141.

T. K. K. TOYO KISEN KAISHA

HONGKONG TO SAN FRANCISCO
VIA SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU
THE PATHWAY OF THE SUN

STEAMERS

SHINYO MARU ... 32,000 ... Feb. 7th

PERSIA MARU ... 9,000 ... Feb. 24th

KOREA MARU ... 20,000 ... Mar. 7th

SIBERIA MARU ... 35,000 ... Mar. 16th

TENYO MARU ... 22,000 ... Apr. 3rd

Calling at Dairen.

STEAMERS

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SIBERIA MARU ... 35,000 ... Mar. 16th

Shipping to Europe, Australia, and other Ports.

**P. & O.-BRITISH INDIA, APCAR
AND
EASTERN & AUSTRALIAN LINES.**

(COMPANIES corporated in ENGLAND)

STRaits & BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,
MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA,
INCLUDEN NEW ZEALAND & QUEENSLAND PORTS,
RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
PLASSY	7,500	23 Jan. 10 a.m.	Miles, London & Antwerp.
DELTA	8,000	5th Feb.	Miles, London & Antwerp.
DUNERA	5,400	10th Feb.	Spore, Colombo & B'bay.
LAHORE	5,300	25th Feb.	Spore, Colombo & B'bay.

BRITISH INDIA-APCAR SAILINGS (South)

TAKADA	1,700	1st Feb.	{ Calcutta via Singapore, Penang and Rangoon.
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EASTERN & AUSTRALIAN SAILINGS (South)

EASTERN	4,000	22 Jan. noon.	{ Melbourne Sandakan, Borneo	KANOWNA	7,000	16th Feb.	{ Bay Island Cairns, Townsville, Calls Illoilo and Omita Sandakan.
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SAILINGS TO SHANGHAI & JAPAN.

TAKADA	7,000	22 Jan. d'light.	Amoy, Shanghai & Kobe.
JAPAN	6,000	26th Jan.	Shanghai & Japan.
DUNERA	5,400	28th Jan.	Shanghai only.
LAHORE	5,300	30th Jan.	Shanghai & Japan.
KANOWNA	7,000	31st Jan.	Japan direct.

WIRELESS ON ALL STEAMERS.

Parcel Measurement not more than eight X 11 X 1 will be received at the Company's Office on or about the day previous to sailing.

For Passage Rates, Handbooks, Freight, etc. apply to

MACKINNON, MACKENZIE & CO.

22, Des Voeux Road Central. Agents.

N. Y. K.**NIPPON YUSEN KAISHA.**

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

SEATTLE & VICTORIA via Manila, Shanghai & Japan ports. Cargo to Overland Ports U.S. in connection with Great Northern, Northern Pacific and Chicago, Milwaukee & St. Paul Railways.

KASHIMA MARU (omitting Manila) Wednesdays, 26th Jan. at 11 a.m. TAJIMA MARU (leaving Vancouver) Saturday, 29th Jan. at 12 a.m. SEWA MARU (leaving Vancouver) Saturday, 12th Feb. at 11 a.m. SUSHIMA MARU (leaving Manila) Wed. 9th Mar. at 11 a.m.

LONDON & ANTWERP via Singapore, Penang, Colombo, Suez, Port Said & Marseilles.

SHIZUKA MARU ... Sunday, 23rd Jan. at 11 a.m.

KAGA MARU ... Friday, 11th Feb. at 11 a.m.

HAMBURG, AMSTERDAM, LONDON & ROTTERDAM

LISBON MARU ... Thursday, 10th February.

LIVERPOOL & MARSEILLES via Suez.

SYDNEY & MELBOURNE via Manila, Hindostan, Townsville, Island, Townsville & Brisbane.

AKI MARU ... Tuesday, 13th Feb. at 11 a.m.

TANGO MARU ... Tuesday, 20th Mar. at 11 a.m.

NEW YORK via Suez

TOYOSHIMA MARU ... Friday, 27th Feb. at 11 a.m.

SOUTH AMERICAN PORTS via Cape.

BOMBAY & COLOMBO via Singapore.

KAWAGUCHI MARU ... Wednesday, 26th Jan.

TSUSHIMA MARU ... Monday, 14th February.

CALCUTTA & RANGOON via Singapore & Penang.

SANSHI MARU ... Thursday, 31st January.

JAPAN PORTS—Nagasaki, Kobe & Yokohama.

TANJO MARU ... Tuesday, 15th Feb. at 11 a.m.

SHANGHAI, KOBE & YOKOHAMA

TAMURA MARU ... Saturday, 22nd January, at 11 a.m.

CAP FINISTERRE ... (Yokohama direct) Mon. 24th Jan.

BOMBAY MARU ... Friday, 28th January.

MUSHIMA MARU ... Wednesday, 2nd Feb. at 11 a.m.

For further information apply to—NIPPON YUSEN KAISHA.

Telephone Nos. 292 & 293. S. YASUDA, Manager.

JAVA-CHINA-JAPAN LIJN.Regular Fortnightly Service between
JAVA, CHINA and JAPAN.

Steamer	From	Expected on or about	With leave on or about	To
Tjilatjap....	Anjouy	24th Jan.	27 Jan.	Belawan Deli Java

The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia.

ALSO OPERATING
JAVA PACIFIC LIJN.

NEXT SAILING.

Steamer	From	Expected on or about	With leave on or about	To
Tjikembang	San Francisco	in port	24th Jan.	Java.

Through Bills of Lading issued to U.S.A. and Canadian Overland Points.

For Freight and Passage apply to the

Java-China-Japan Lijn.
Telephone No. 1374. York-Buildings.

Shipping to Europe, Australia, and other Ports.

DODWELL & CO., LTD.**STEAMSHIP SERVICES.**

Regular Sailings to

FOR NEW YORK and/or BOSTON.

S.S. "BOLTON CASTLE"

Sailing on or about 28th January.

LLOYD TRIESTINO.

FOR SHANGHAI.

S.S. "HUNGARIA"

Sailing on or about 30th January.

BRINDISI, VENICE & TRIESTE.

Taking cargo on through Bills of Lading for Levant, Black Sea and Danube Ports via—SINGAPORE, PENANG & COLOMBO.

S.S. "PILSNA"

Sailing on or about 10th February.

S.S. "HUNGARIA"

Sailing on or about 3rd March.

Passenger's Luggage can be insured at the office of the Agent.

NANYO YUSEN KAISHA LTD.

(SOUTH SEA MAIL S.S. CO.)

Regular services between

JAPAN, HONGKONG & JAVA.

For JAPAN, S.S. "HOKUTO M." Sailing on or about 20th Jan.

S.S. "SAMARANG M." Sailing on or about 7th Feb.

For JAYA, S.S. "RIJUUN M." Sailing on or about 22nd Jan.

S.S. "MACAS" 11th Feb.

OCEAN TRANSPORT CO., LTD.

(TAIYO KAIUN KAISHA)

Steamship services Trans-Pacific

also to Australia, Europe, etc.

NATAL LINE OF STEAMERS.

Taking cargo on through Bills of Lading for South African Ports, with transhipment at CALCUTTA, in conjunction with the Indo-China Steam Navigation Co. Ltd. and Agent Lines.

For Freight or Passage on any of the above lines apply to—

DODWELL & CO., LTD., Agents.

**AUSTRALIAN
ORIENTAL LINE.**

HONGKONG TO PHILIPPINES & AUSTRALIAN PORTS.

SAILING (SUBJECT TO ALTERATION).

Steamer. Arrives Hongkong from Australia for Australia.

CHONGSHA ... 12th February. 16th February.

This steamer is fitted with Refrigerating machinery, ensuring a plentiful supply of ice, fresh provisions etc. and has superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmanian ports.

For Freight and Passage apply to

Butterfield & Swire.

Agents.

Telephone No. 36.

"ELLERMAN" LINE.

ELLERMAN & BUCKNALL STEAMSHIP CO., LTD.

JAPAN, CHINA & STRAITS**TO****UNITED KINGDOM & CONTINENT.**

For Steamer. Sailing.

Telephone No. 36.

Hongkong Jan. 21, 1921.

For Freight or Passage apply to

BUTTERFIELD & SWIRE.

COASTAL SHIPPING.**INDO CHINA STEAM
NAVIGATION CO., LTD.****SAILINGS SUBJECT TO ALTERATION.**

Destination Steamer Sailing

SANDAKAN Hinsang Sat. 22nd Jan. at noon.

STRaits & Calcutta Laisang Sat. 22nd Jan. at 2 p.m.

SHAI & Dalny via S'ow Wingsang Sun. 23rd Jan. at d'light.

SHANGHAI & Kobe Kwaishan Sun. 23rd Jan. at d'light.

SHANGHAI via Swatow Hoysang Wed. 26th Jan. at d'light.

HAIKONG via Hoikow Tatsang Wed. 26th Jan. at 10 a.m.

CALCUTTA LINE—This Line now affords regular sailings to Calcutta, Penang and Singapore; returning from Calcutta steamers proceed via Straits and Hongkong to Japan occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with Electric Light & Fans and carry a fully qualified Surgeon.

SHANGHAI LINE—Sailings approximately every five days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued all to Northern and Yangtze Ports via Shanghai.

MANILA LINE—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday.

HAIKONG LINE—Sailings approximately weekly for passengers and cargo, calling at Hoikow when inducement offers.

YACHTING.

Championship Races.

The fourth Championship race was sailed off on Saturday 19th inst., in a light breeze which was very patchy at Lyemun Beacon. The wind freshened as the race progressed. The course was Lyemun Beacon (P.), Cuck Rock Buoy (P.), Lyemun Beacon (P.). Distance = 10.1 miles.

Handicap.

Prep. at 2.25 p.m. Start at 2.30 p.m. Hcap Cor. Posi- tion.

Name. on Course. Time. Name. on Course. Time.

Diana ... 141' 4.46.47 4 Rilla ... 50' 4.44.42 3 Orion ... 322' 1.47.50 5

Dorothy ... 734' 4.40.41 1 Gladys ... 734' 10.5. E. 2

Sonia ... 734' 1.42.44 2

POINTS.

Name. For Pre- To Name. For Pre- To

Race. vious. date. Race. vious. date.

Diana ... 3 19 22 Rilla ... 4 9 13

Orion ... 2 6 8

Dorothy ... 7 11 18

Gladys ... 7 7 7

Sonia ... 5 10 15

One Design.

Prep. at 3.30 p.m. Start at 2.35 p.m. Hcap Cor. Posi- tion.

Name. on Course. Time.

Ailsa ... Ser. 4.51.25 1

Bonita ... 4.55.17 3

Daphne ... 4.57.31 4

Holiday ... 4.53.00 2

POINTS.

Name. For Pre- To

Race. vious. date.

Ailsa ... 5 8 13

Bonita ... 2 6 8

Daphne ... 1 13 14

Holiday ... 3 3 6

Heyward-Heys.

Prep. at 2.35 p.m. Start at 2.40 p.m. Hcap Cor. Posi- tion.

Name. on Course. Time.

Ursula ... 141' 5.93.1 2

Sirius ... 50' D.N.S.

Dawn ... 412' 5.51.1 1

Lola ... 50' D.N.S.

Owl ... 10.16' D.N.S.

POINTS.

Name. For Pre- To

Race. vious. date.

Ursula ... 3 12 15

Sirius ... 5 5 5

Dawn ... 5 11 16

Lola ... 5 11 16

Gael.

Prep. at 2.40 p.m. Start at 2.45 p.m. Hcap Cor. Posi- tion.

Name. on Course. Time.

Gold ... 141' 5.22.22 3

Tropicette ... 50' 5.16.09 1

Japan ... 50' 5.19.22 2

Ursula ... 232' D.N.S.

Viking ... Scratch 5.36.41 4

POINTS.

Name. For Pre- To

Race. vious. date.

Gold ... 3 8 11

Tropicette ... 6 12 18

Japan ... 4 8 12

Ursula ... 2 2 2

Viking ... 2 2 2

The Third Championships race for Cruisers was sailed off on Sunday, 9th instant, over a course of Hongkong Island (P.), distance 24 miles. There was a light northerly air at the start which changed to westerly and freshened considerably at the finish. More than one yacht was badly bedimed of D'Aguilar Point and in one case did not finish until Monday morning.

English Cruisers.

Name. Hcap Cor. Posi- tion.

Name. on Course. Time.

Azores ... Ser. 5.5.21 3

Bester ... Ser. 4.54.55 1

La Cigale ... 6.9. 5.16.18 5

Irene ... 36.00' 5.05.47 4

Feathers ... 36.00' 4.55.48 2

Norseman ... 36.00' D.N.S.

Aileen ... 36.00' 5.21.47 6

Chinook ... 35.00' D.N.S.

Queen Bee ... 72.00' D.N.S.

Mist ... 72.00' Not timed 7

POINTS.

Name. For Pre- To

Race. vious. date.

Azores ... 8 16 24

Bester ... 11 12 18

La Cigale ... 6 12 18

Irene ... 7 18 25

Feathers ... 9 18 27

Norseman ... 5 10 10

Aileen ... 5 10 10

Chinook ... 4 4 4

Queen Bee ... 4 3 7

Mist ... 4 3 7

Chinese Cruisers.

Name. Hcap Cor. Posi- tion.

Name. on Course. Time.

Osman ... Ser. 5.46.19 1

Niobe ... Ser. 6.22.20 2

Lady Jean ... 120' D.N.S.

Helen ... 120' D.N.F.

POINTS.

Name. For Pre- To

Race. vious. date.

Osman ... 5 8 13

Niobe ... 3 8 11

Lady Jean ... 4 4 4

Helen ... 4 4 4

POST OFFICE.

The insured parcel service to Szechuan which was previously suspended is now resumed.

Telegraphic communication with Gap Rock Lighthouse is interrupted.

Registered and Parcel Mail are closed 15 minutes earlier than the time given, below, unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

INWARD MAIIS.

Shanghai—Per PLASSY, 2nd Jan.

Japan and Shanghai—Per SHIDU-

ZUKA M., 22nd Jan.

Shanghai—Per FENGTEEN

3rd Jan.

Shanghai—Per TIENSIN, 23rd

Jan.

Europe via Suez (Letters) only

London 15th Dec.—Per

GLINTARA, 24th Jan.

OUTWARD MAIIS.

To-morrow.

Shanghai—Per WANG SANG, 5 p.m.

Shanghai, North China & Japan

—Per KWAI SANG, 5 p.m.

Bangkok—Per NOTORO M., 4

p.m.

Fort Bayard—Per WA SUN, 1

p.m.

Straits, Bangkok, Egypt, and

Europe via Suez—Per

OANFA, 5 p.m.

Amoy—Shanghai & Japan—

Per TAKADA, 11 a.m.

Sandakan—Per HINSANG, 11

a.m.

Straits, Bangkok, Calcutta &

Aden—Per LAI SANG, 1

p.m.

Hongkong Jan. 21, 1921.

EXCHANGE.

Opening Rate: closing Rate
on Page 10.

SELLING.

T/T 2.11.4

Demand 2.11.7/16

30 3/4 2.11.9/16

60 3/4 2.11.11/16

4 mls 2.11.13/16

T/T Shanghai Nom.

T/T Singapore 127

T/T Japan 114

T/T India 202

Demand, India 202

T/T San Francisco & New York 58

T/T Java 163

T/T Marks Nom.

T/T France 8.60

Demand, Paris —

BUYING.

4 mls. L/C 3.134

4 mls. D/P 3.135

5 mls. L/C 3.174

5 mls. Sydney and Melbourne 3.253

30 3/4. Sydney and Melbourne 3.253

30 3/4. San Francisco 584

4 mls. Marks Nom.

4 mls. France 9.20

5 mls. France 9.40

Demand, Germany —

Demand, New York 551

T/T Bombay Nom.

Demand, Bombay 2.204

T/T Calcutta Nom.

Demand, Calcutta 2.204

T/T Hongkong 2.204

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